

Life Insurance

VOLUNTARY LIFE AND AD&D RATE CALCULATION WORKSHEET

Active Employee Rates

Age	Rate Per \$1,000
Under 20	\$0.080
20 – 24	\$0.098
25 – 29	\$0.105
30 – 34	\$0.124
35 – 39	\$0.155
40 – 44	\$0.238
45 – 49	\$0.394
50 – 54	\$0.671
55 – 59	\$1.008
60 – 64	\$1.526
65 – 69	\$2.193
70 - 74	\$3.385
75 – 79	\$4.898
80+	7.357

Spouse Rates

Age	Rate Per \$1,000
Under 20	\$0.080
20 – 24	\$0.098
25 – 29	\$0.105
30 – 34	\$0.124
35 – 39	\$0.155
40 – 44	\$0.238
45 – 49	\$0.394
50 – 54	\$0.671
55 – 59	\$1.008
60 – 64	\$1.526
65 – 69	\$2.193

Children Life/AD&D Insurance Rate

Life	\$0.20
AD&D	\$0.02

To calculate your monthly premium

1. Amount Elected: Write the amount of units you want. (1 unit = \$1,000) Line 1: _____
2. Write your age-based rate from the table to the left. Line 2: _____
3. Multiple Line 1 by Line 2. This is your monthly premium amount. Line 3: _____

Sample monthly premium computation:

40 year old employee requesting \$150,000 = $150 \times \$0.238 = \35.70 per month