



Peralta Community College District Department of General Service

MEASURE A BOND CAPITAL PROJECT DRAW DOWN REPORT EXPENDITURES, ENCUMBRANCES, & COMMITMENTS

Measure A Bond Citizen Oversight Committee

May 20, 2015

Presented By: Dr. Sadiq B. Ikharo, Vice Chancellor of General Services



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Definitions

Encumbrances

Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received or the title is received. Encumbrances are posted for documents such as purchase estimates, purchase orders, and contracts.

Expenditures

An expenditure is any outflow of cash from an institution or business. The expenditure may include both operating expenses as well as purchase of assets. Operating expenses are costs of doing business and become a liability, while capital expenditures remain an asset.

Commitments

Commitments are funds that are reserved for existing planned projects that are for Board approved projects which will be encumbered when actual contracts are executed.

Funds are reserved for:

- Existing projects to ensure the completion of the project.
- New projects pending resources such as: construction managers, other consultants, and/or allocated State matching funds; as these resources become available to implement the project.

Measure A Bond Funds Allocation by College

\$390 Million
Voter Approved
June 6, 2006

\$25,018,017
Berkeley City College

\$73,732,151
College of Alameda

\$142,928,164
Laney College

\$91,136,076
Merritt College

\$13,143,021
District Administrative Center (DAC)

\$59,284,209
District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

\$<15,241,638>
Interest Allocated by Board Approved Budget Transfers

Measure A Bond Draw Down

\$390 Million
Voter Approved
June 6, 2006
Measure A

\$115 Million
Unsold Bonds

\$275 Million
Bonds sold to date

\$11 Million
Bond funds available but
not spent or allocated

\$264 Million
Bond funds spent

\$15 Million
Bond anticipated funds to
be spent by 6/30/15

\$1 Million
Berkeley City College

\$1 Million
College of Alameda

\$1 Million
Laney College

\$9 Million
Merritt College

\$0.2 Million
District Administrative Center (DAC)

\$2.8 Million
District-Wide (Laney, Merritt, Alameda,
Berkeley, & DAC)

\$19 Million
Berkeley City College

\$29 Million
College of Alameda

\$82 Million
Laney College

\$71 Million
Merritt College

\$10 Million
District Administrative Center (DAC)

\$53 Million
District-Wide (Laney, Merritt, Alameda,
Berkeley, & DAC)

Each of the College locations and the DAC has FF&E/IT Bond funds allocated to their locations. Some of these funds may be used as well by 6/30/15



Bond Sales

2006 through April 30, 2015

	Date	Expenditures	Balance
Bonds Sold Information			
Measure A Bond Approved by Voters	6/7/2006		390,000,000
Measure A Bond Sold	8/1/2006	75,000,000	315,000,000
Measure A Bond Sold	11/12/2007	100,000,000	215,000,000
Measure A Bond Sold	9/14/2009	100,000,000	115,000,000
Total		275,000,000	115,000,000 *
Bond Expenditures Information			
Total Measure A Bond Sold			275,000,000
Total Measure A Bond Actual Expenses		264,092,154	
Balance of Fund Available from Bond Sold			10,907,846
Overall Measure A Bond Approved by Voters			
Total Measure A Bond Actual Expenses		264,092,154	390,000,000
Measure A Bond Subtotal			125,907,846
Measure A Interest			12,456,311
Measure A Encumbrances			(18,637,365)
Measure A Commitments			(119,193,178)
Available Balance - Including Interest and Minus Encumbrances & Commitments			533,614

* The District intends to sell about \$60 (plus) million during the 2015 Fall Semester.



Gross Square Footage by Location



College	Number of Buildings	Gross Assignable Square Footage (GSF)	Assignable Square Footage (ASF)
Berkeley City College	1	165,690	118,000
Milvia Property Acquisition	1	26,123	20,800
Berkeley City College Total	2	191,813	138,800
College of Alameda	20	297,133	217,398
Laney College	20	544,366	365,305
Merritt College	21	360,453	223,901
Barbara Lee Science & Allied Health Center	1	103,312	85,206
Merritt College Total	22	463,765	309,107
District Administrative Center (DAC)	10	120,665	93,856
TOTALS:	98	2,273,320	1,572,373

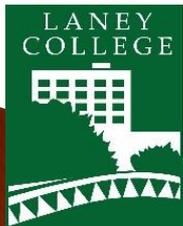
Source:

State Chancellor's Office – FUSION (Facilities Utilization Space Inventory Options Net) Program.

(as of November 30, 2013) Includes updated information for Berkeley City College.

Milvia Property Acquisition for Berkeley City College and Barbara Lee Science & Allied Health Center at Merritt College

ASF- Assignable Square Footage includes: Classrooms, Offices, Library, Audio Visual/Tech, & Other





Measure A Bond Expenditures

(Expenses, Encumbrances, & Commitments)

Our Colleges

What's Happening





Berkeley City College

2006 through April 30, 2015

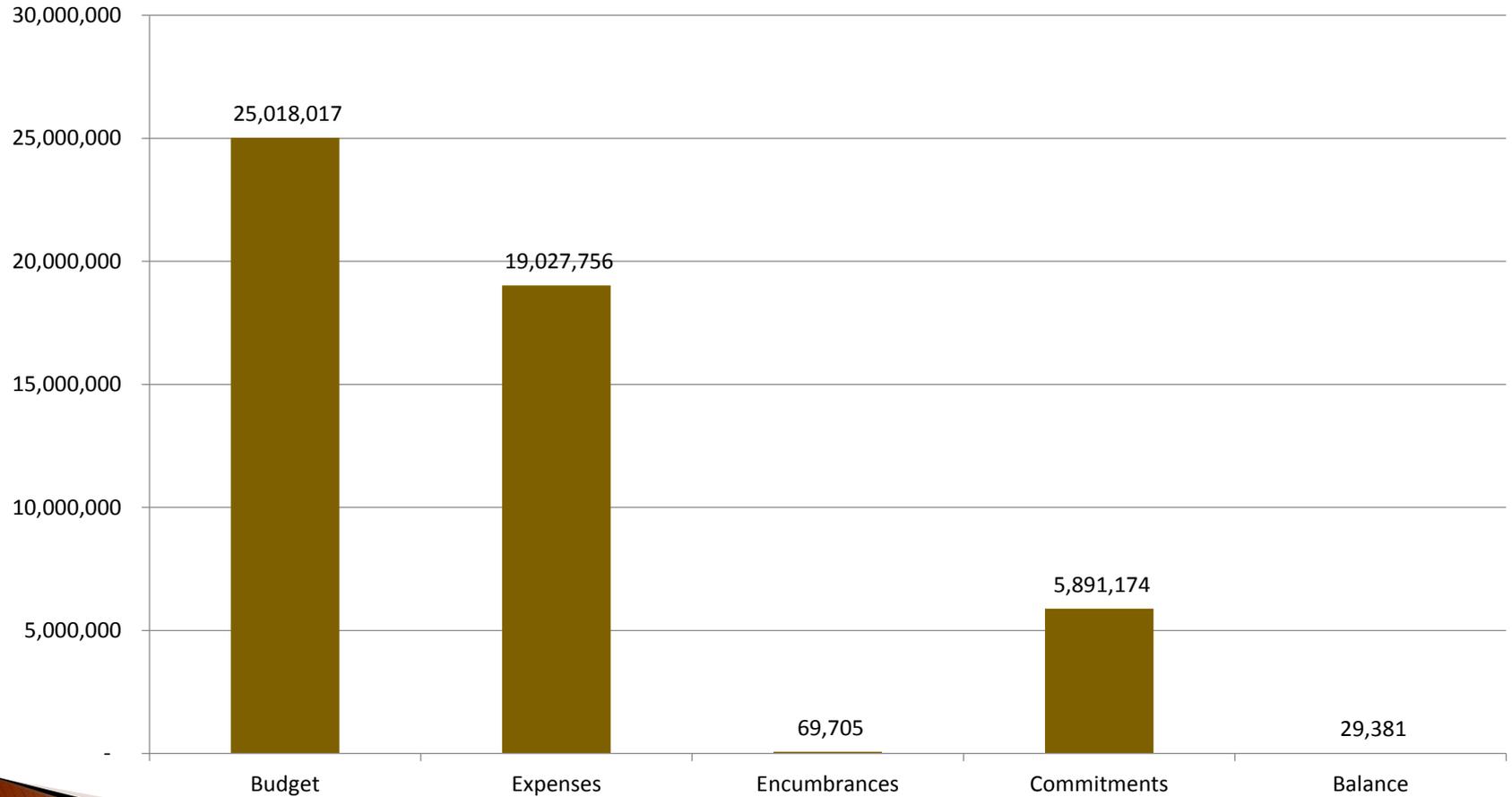
	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
New Acquisitions ¹	On-Going	10,784,140	6,443,450	27,612	4,313,078	-
Photovoltaic	Complete	363,190	363,190	-	-	-
Total Capital Projects		11,147,330	6,806,640	27,612	4,313,078	-
Modernization Projects						
Build-out & Multi-purpose ¹	Complete	9,288,000	8,367,503	-	920,497	-
Bldg Improvements (Small Projects)	Complete	1,515,311	1,485,930	-	-	29,381
Total Modernization Projects		10,803,311	9,853,433	-	920,497	29,381
Procurement						
Furniture, Fixtures, & Equipment	Complete	1,432,433	1,432,433	-	-	-
IT	On-Going	1,634,943	935,250	42,093	657,599	-
Total Procurement		3,067,376	2,367,683	42,093	657,599	-
Grand Total		25,018,017	19,027,756	69,705	5,891,174	29,381

¹New Acquisitions & Built-Out & Multi-Purpose - Committed to the purchase and modernization of 2118 Milvia Street, Berkeley, CA Property.



Berkeley City College

2006 through April 30, 2015





College of Alameda

2006 through April 30, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Bldg C, New Building ¹	On-Going	38,103,948	1,858,159	-	36,245,789	-
Modernization Projects						
Bldg "A" Welcome Center	Complete	3,896,052	3,896,052	-	-	-
Bldg Modernization (Small Projects)	Complete	9,856,296	9,887,711	14,700	(46,115)	-
Sidewalks	Complete	2,636,779	2,636,779	-	-	-
Infrastructure-Utilities ¹	On-Going	696,044	53,249	9,800	632,995	-
Access Road	Complete	723,328	669,355	-	-	53,973
Swing Space ¹	On-Going	1,903,612	103,364	251,385	1,548,863	-
860 Atlantic	Complete	6,990,645	6,990,645	-	-	-
Veterans Center	On-Going	395,000	-	314,513	80,487	-
COA Modernization Bldg B (FPP) *	Conceptual Planning	40,970	40,970	-	-	-
COA Aviation School Parking Lot	Complete	10,000	9,800	-	-	200
Total Modernization Projects		27,148,726	24,287,926	590,398	2,216,230	54,173
Procurement						
Furniture, Fixtures, & Equipment	On-Going	4,080,408	2,113,484	158,936	1,807,987	-
IT	On-Going	2,872,879	253,286	-	2,619,593	-
Total Procurement		6,953,287	2,366,770	158,936	4,427,580	-
Other						
Unallocated/Contingency Funds		1,526,190	-	-	46,115	1,480,075
Grand Total		73,732,151	28,512,854	749,335	42,935,714	1,534,248

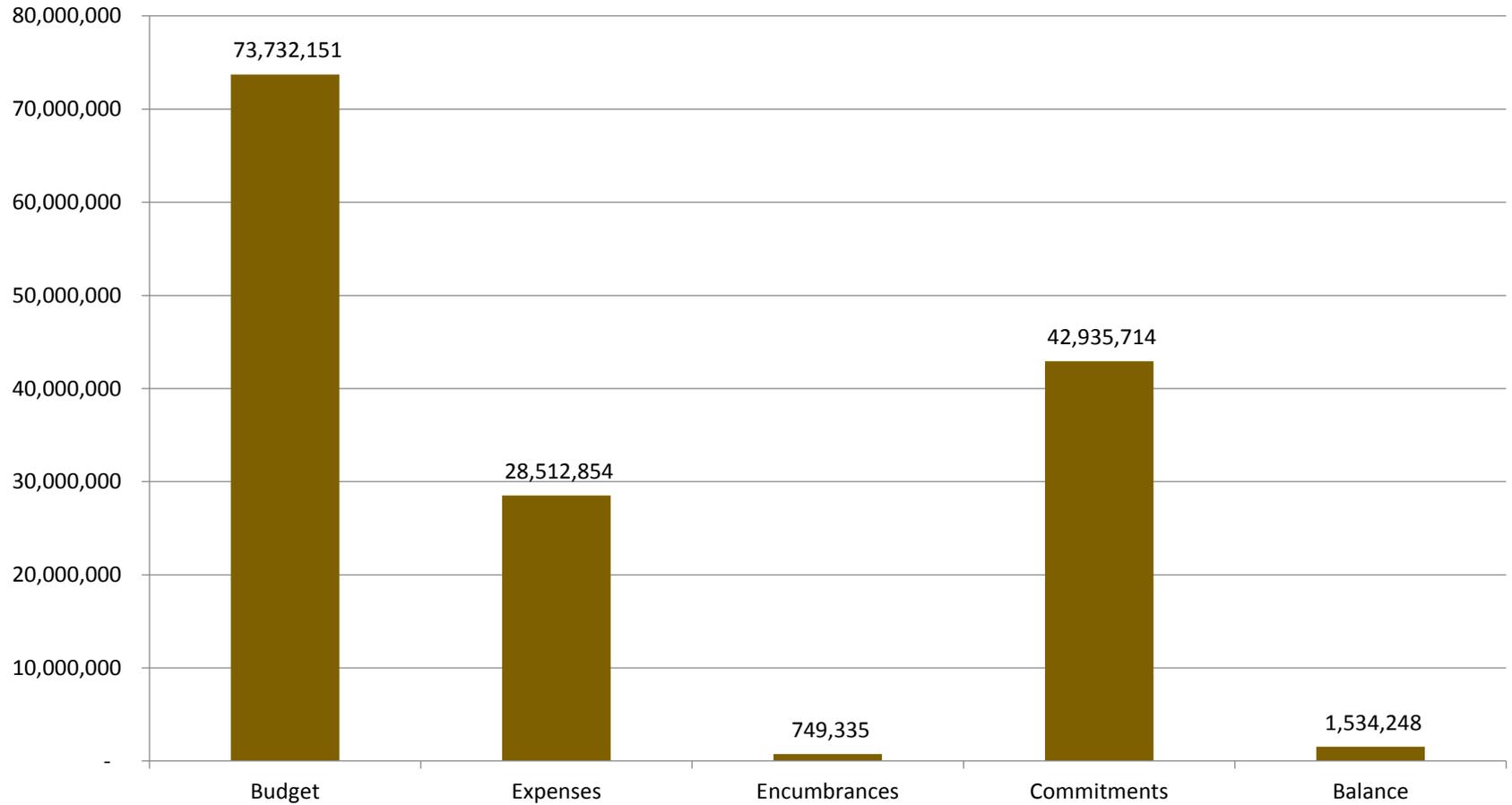
* Full Project Planning - May be eligible for State matching funding

¹ Building C Modernization, Infrastructure-Utilities & Swing Space for Bldg C



College of Alameda

2006 through April 30, 2015





Laney College

2006 through April 30, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
New Library & Learning Center ¹	On-Going	33,478,352	167,603	51,140	33,259,609	-
Athletic & Fieldhouse	Complete	19,817,959	19,817,959	-	-	-
Photovoltaic	Complete	4,095,314	4,095,314	-	-	-
New Sustainability Bldg (B.E.S.T. Center) ²	On-Going	5,050,331	535,614	39,769	4,474,948	-
Total Capital Projects		62,441,956	24,616,490	90,909	37,734,557	-
Modernization Projects						
Beginners Inn & Dining Room	Complete	7,275,736	7,275,736	-	-	-
Student Center ³	On-Going	18,349,669	1,823,489	611,700	15,914,480	-
Bldg Modernization (Small Projects) ⁴	On-Going	23,942,216	23,552,034	54,866	335,317	-
Tower Renovation ⁵	On-Going	8,092,910	7,991,312	109,421	(7,822)	-
Infrastructure-Utilities	On-Going	92,039	-	-	92,039	-
Health Clinic (All Colleges) ⁶	On-Going	2,000,000	74,800	-	1,925,200	-
Swing Space ⁷	On-Going	2,691,656	2,132,188	3,880	555,588	-
ADA Renovations	Complete	3,714,787	3,714,787	-	-	-
HVAC in Classrooms, F & G *	Complete	40	40	-	-	-
Stair Repair	Complete	55,202	55,202	-	-	-
Emergency Kitchen Ventilation Improvements	On-Going	100,000	-	-	100,000	-
Laney New Math and Science Center (FPP) **	Conceptual Planning	44,600	44,600	-	-	-
Waterproofing and Intrusion Remediation ⁸	On-Going	99,500	76,964	19,072	3,464	-
Breezeways-Drainage & Pavement Project Design ⁹	On-Going	914,340	843,946	1,503	68,892	-
Tower & Portable Modular Moves	Complete	40,000	32,530	-	-	7,470
Master Plan	On-Going	550,000	479,344	-	-	70,656
Total Modernization Projects		67,962,695	48,096,972	800,441	18,987,156	78,126

*Most of HVAC in Classrooms F & G Project was paid out of Small Projects.

Board Approved Budget Transfer #28 leaving \$40 to cover the expense for Printing

**Full Project Planning

¹ Library & Learning Center, ² B.E.S.T. Center, ³ Student Services, ⁴ Bldg Modernization - Theater Renovation,

⁵ Tower Reception Renovation, ⁶ Health Clinic, ⁷ Swing Space for Library Learning Center & Other on going

projects, ⁸ Completion of the Waterproofing project, ⁹ Completion of the Breezeway project



Laney College

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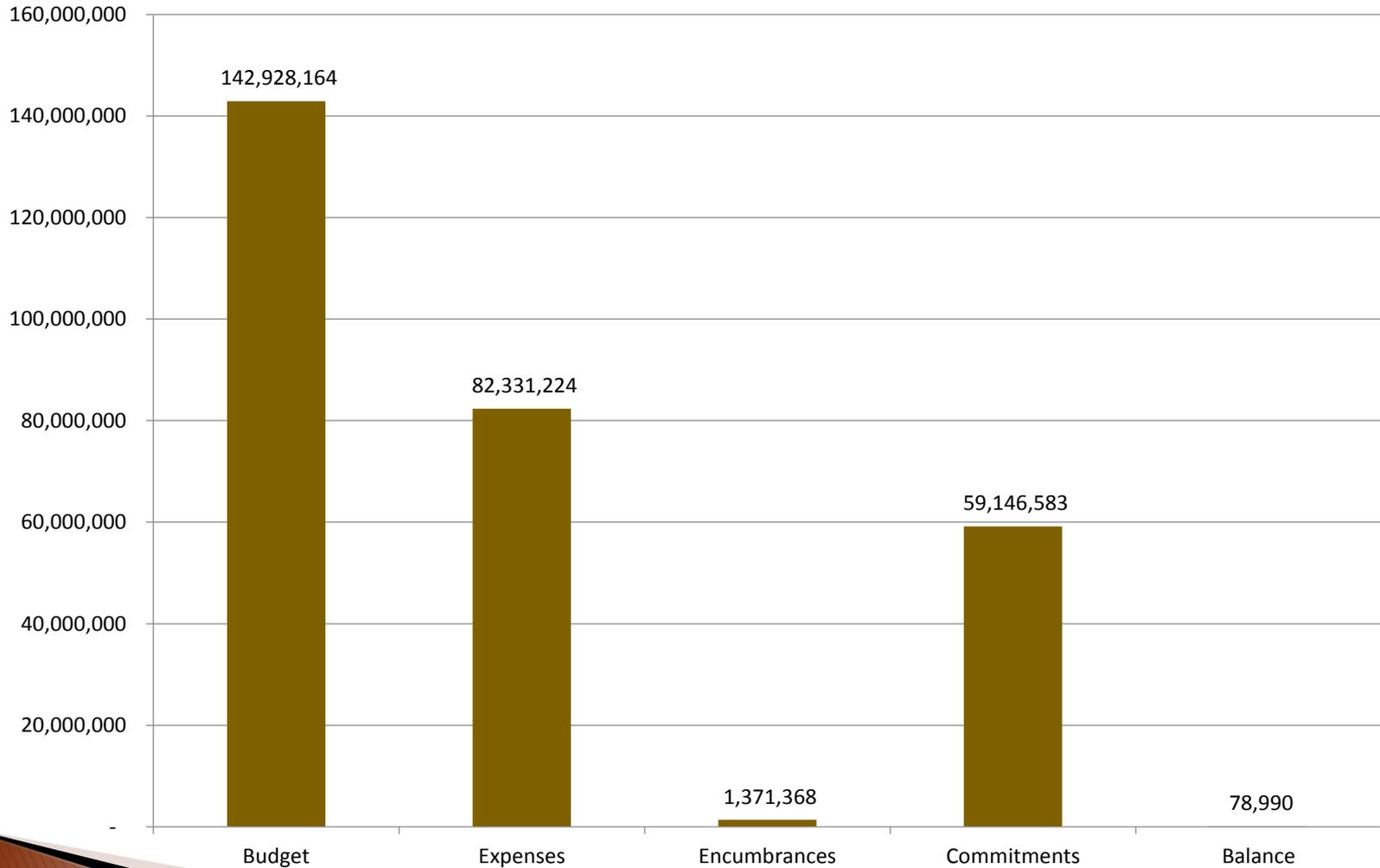
2006 through April 30, 2015

		Budget	Expenses	Encumbrances	Commitments	Balance
Procurement						
Furniture, Fixtures, & Equipment	On-Going	7,496,072	6,577,746	129,532	788,794	-
IT	On-Going	5,008,796	3,022,234	350,486	1,636,075	-
Total Procurement		12,504,868	9,599,981	480,018	2,424,869	-
Other						
Unallocated/Contingency Funds		18,645	17,781	-	-	864
Grand Total		142,928,164	82,331,224	1,371,368	59,146,583	78,990



Laney College

2006 through April 30, 2015





Merritt College

2006 through April 30, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Barbara Lee Science & Allied Health Center ¹	On-Going	49,826,090	31,421,845	15,226,224	3,178,021	-
Photovoltaic	Complete	7,867,544	7,867,544	-	-	-
Child Development Center	Complete	-	-	-	-	-
Total Capital Projects		57,693,634	39,289,389	15,226,224	3,178,021	-
Modernization Projects						
Bldg L Library/Learning Resource Center ²	Complete	7,237,181	7,145,758	9,690	81,733	-
Infrastructure-Utilities ¹	Complete	8,160,000	8,189,339	263	(29,602)	-
Bldg Modernization (Small Projects)	Complete	9,519,500	9,496,836	8,374	-	14,290
Swing Space	Complete	11,800	11,800	-	-	-
Genomics (860 Atlantic, Alameda) *	Complete	346,743	346,743	-	-	-
Horticulture Bldg Modernization (FPP) **	Conceptual Planning	42,200	42,200	-	-	-
Africana Center	Complete	399,500	396,217	-	-	3,283
Total Modernization Projects		25,716,924	25,628,893	18,328	52,131	17,572

* Genomics was transferred to 860 Atlantic Project for consolidation and interim housing until the science building at Merritt College was built. Board Approved Budget Transfer #38 did not leave enough in the Genomics Project number to cover the expenses charged to it, but a Budget Transfer from Merritt College Measure A will rectify this.

** Full Project Planning

¹ Barbara Lee Science/Allied Health Center & Infrastructure-Utilities, ² Completion of the Library Learning Center



Merritt College

Continued from page 17

2006 through April 30, 2015

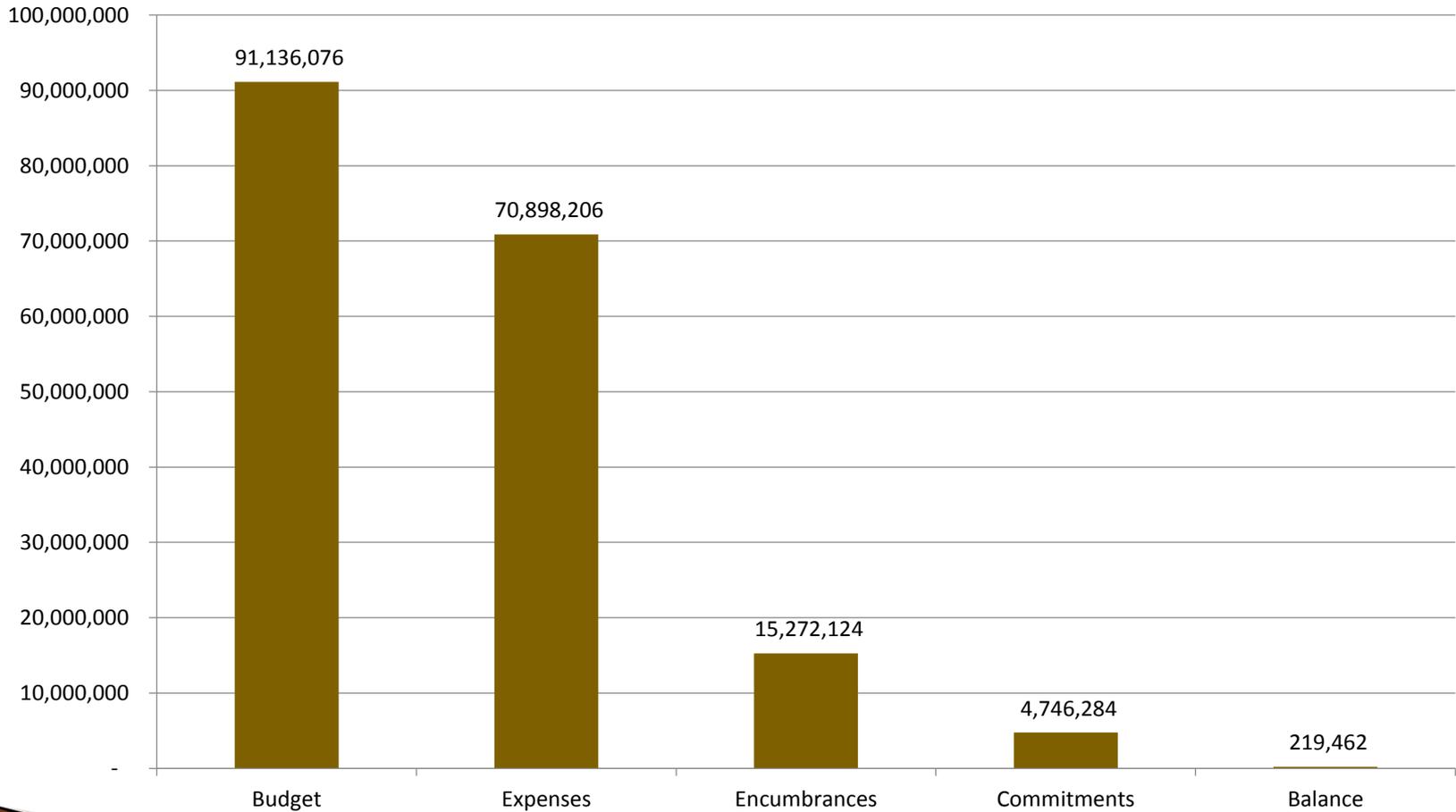
		Budget	Expenses	Encumbrances	Commitments	Balance
Procurement						
Furniture, Fixtures, & Equipment	On-Going	5,035,059	4,591,134	-	443,925	-
IT ¹	On-Going	2,458,967	1,388,790	27,573	1,042,605	-
Total Procurement		7,494,026	5,979,923	27,573	1,486,530	-
Other						
Unallocated/Contingency Funds		231,492	-	-	29,602	201,890
Grand Total		91,136,076	70,898,206	15,272,124	4,746,284	219,462

¹ Network Upgrade



Merritt College

2006 through April 30, 2015





District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

2006 through April 30, 2015

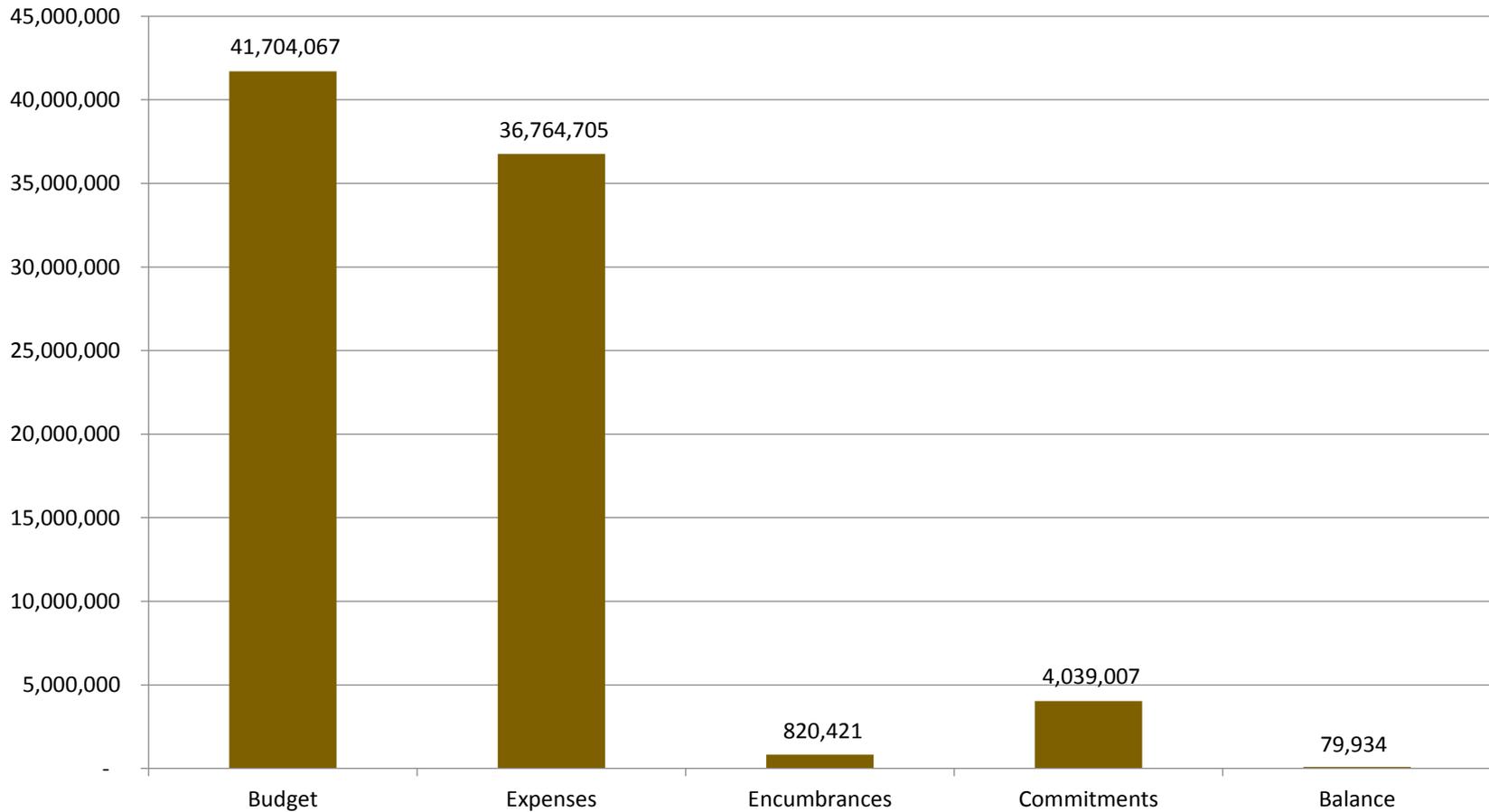
	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Solar/Sustainability ¹	On-Going	1,692,543	47,600	27,662	1,617,282	-
Total Capital Projects		1,692,543	47,600	27,662	1,617,282	-
Modernization Projects						
Security	Complete	6,069,398	6,137,388	10,325	(78,316)	-
Elevator Upgrades ¹	On-Going	250,000	20,189	6,350	223,461	-
Paving & Parking Meters	Complete	1,584,914	1,584,914	-	-	-
Lighting	Complete	518,690	518,690	-	-	-
ADA Upgrade Studies & Assessment for COA & Merritt ²	Complete	250,000	647	180	249,173	-
Signage ³	On-Going	2,930,500	1,864,578	669,990	395,932	-
Recycling	Complete	299,669	283,830	-	-	15,839
Access Control & Motion ⁴	On-Going	440,000	4,750	91,500	343,750	-
Renewable Energy	Complete	2,146,450	2,146,450	-	-	-
Smart Classrooms ⁵	On-Going	9,868,141	8,584,990	-	1,283,151	-
Water Fountains	Complete	455,004	455,004	-	-	-
Library Technology ⁶	Complete	275,000	248,532	-	-	26,468
District-wide Athletic Fields Renovations	Complete	2,305,650	2,280,634	-	-	25,016
Facility Master Planing	Complete	100,000	87,388	-	-	12,612
Total Modernization Projects		27,493,416	24,217,986	778,345	2,417,151	79,934
Procurement						
IT Infrastructure ⁷	On-Going	12,000,000	11,981,011	14,414	4,575	-
Financial Aid System	Complete	435,005	435,005	-	-	-
Moodle	Complete	83,103	83,103	-	-	-
Total Procurement		12,518,108	12,499,119	14,414	4,575	-
Grand Total		41,704,067	36,764,705	820,421	4,039,007	79,934

¹ District-Wide Elevator Upgrades, ² ADA Studies, ³ Marquee Signs, ⁴ Card System,

⁵ Smart Classroom Streaming, ⁶ Library Technology, ⁷ PeopleSoft



District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC) 2006 through April 30, 2015





District-Wide Capital and Modernization Projects

2006 through April 30, 2015

Capital Projects by College

	Budget	Expenses	Encumbrances	Commitments	Balance
Berkeley City College	11,147,330	6,806,640	27,612	4,313,078	-
College of Alameda	38,103,948	1,858,159	-	36,245,789	-
Laney College	62,441,956	24,616,490	90,909	37,734,557	-
Merritt College	57,693,634	39,289,389	15,226,224	3,178,021	-
District-Wide	1,692,543	47,600	27,662	1,617,282	-
Total Capital Projects	169,386,868	72,570,677	15,344,745	81,471,446	-

Modernization Projects District-Wide

	Budget	Expenses	Encumbrances	Commitments	Balance
Berkeley City College	10,803,311	9,853,433	-	920,497	29,381
College of Alameda	27,148,726	24,287,926	590,398	2,216,230	54,173
Laney College	67,962,695	48,096,972	800,441	18,987,156	78,126
Merritt College	25,716,924	25,628,893	18,328	52,131	17,572
District Administration Center	10,461,743	8,828,712	286,804	1,273,280	72,946
District-Wide	27,493,416	24,217,986	778,345	2,417,151	79,934
Total Modernization Projects	169,586,815	140,913,921	2,474,316	25,866,445	332,133



Total Recap for Furniture, Fixtures, & Equipment and IT/Computers

2006 through April 30, 2015

	Budget	Expenses	Encumbrances	Commitments	Balance
Procurement					
Berkeley City College					
Furniture, Fixtures, & Equipment	1,432,433	1,432,433	-	-	-
IT Computers	1,634,943	935,250	42,093	657,599	-
	<u>3,067,376</u>	<u>2,367,683</u>	<u>42,093</u>	<u>657,599</u>	<u>-</u>
College of Alameda					
Furniture, Fixtures, & Equipment	4,080,408	2,113,484	158,936	1,807,987	-
IT Computers	2,872,879	253,286	-	2,619,593	-
	<u>6,953,287</u>	<u>2,366,770</u>	<u>158,936</u>	<u>4,427,580</u>	<u>-</u>
Laney College					
Furniture, Fixtures, & Equipment	7,496,072	6,577,746	129,532	788,794	-
IT Computers	5,008,796	3,022,234	350,486	1,636,075	-
	<u>12,504,868</u>	<u>9,599,981</u>	<u>480,018</u>	<u>2,424,869</u>	<u>-</u>
Merritt College					
Furniture, Fixtures, & Equipment	5,035,059	4,591,134	-	443,925	-
IT Computers	2,458,967	1,388,790	27,573	1,042,605	-
	<u>7,494,026</u>	<u>5,979,923</u>	<u>27,573</u>	<u>1,486,530</u>	<u>-</u>
District Administration					
Furniture, Fixtures, & Equipment	2,681,278	1,571,554	67,608	427,339	614,777
District-Wide					
IT Infrastructure	12,518,108	12,499,119	14,414	4,575	-
Total Procurement	<u>45,218,943</u>	<u>34,385,030</u>	<u>790,642</u>	<u>9,428,493</u>	<u>614,777</u>



District Administration Center (DAC)



What's Happening





District Administration Center (DAC)

2006 through April 30, 2015

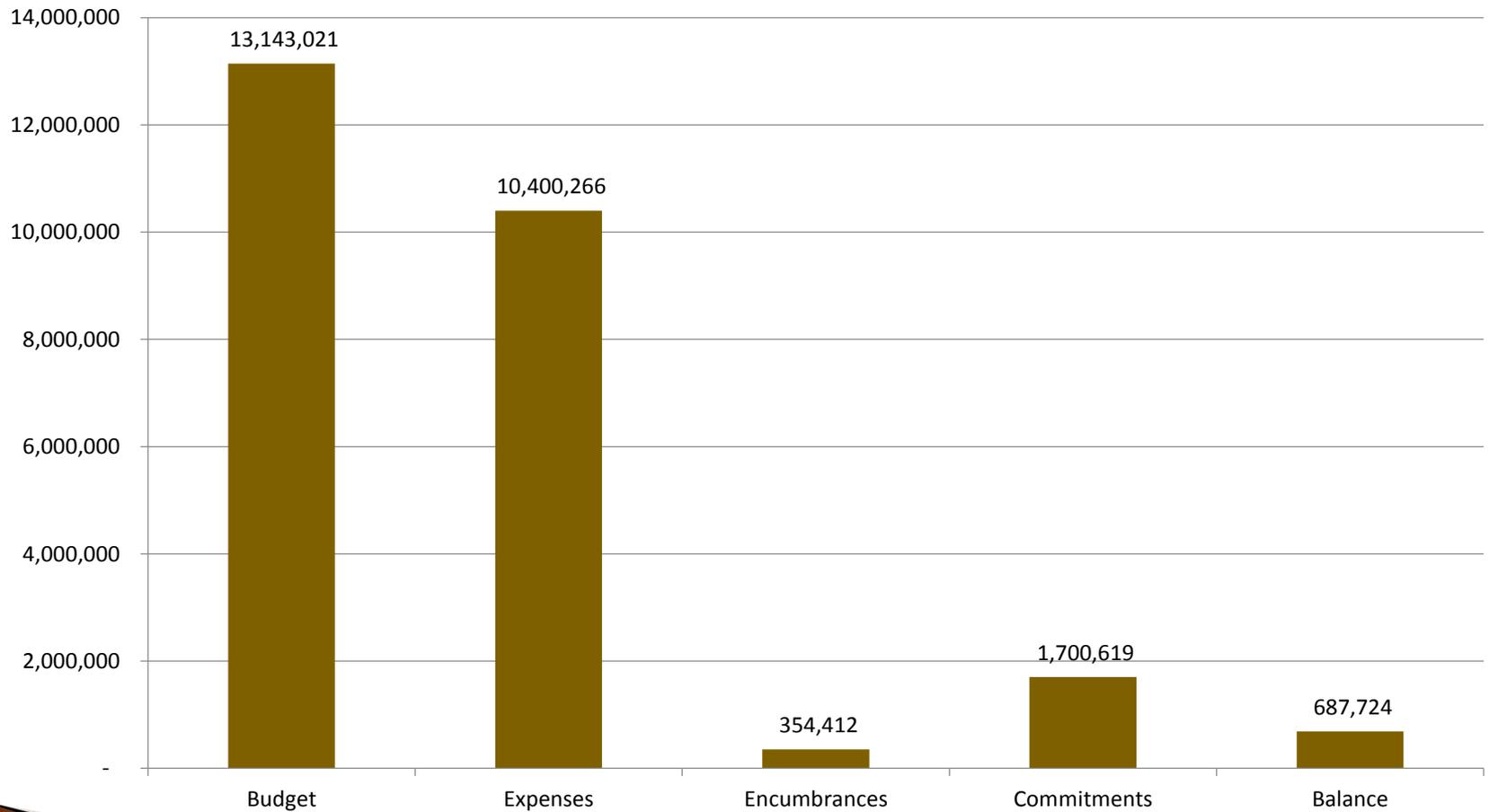
	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Modernization Projects						
District Office Renovation	Complete	1,853,494	1,853,494	-	-	-
Emergency Generators ¹	Complete	741,421	268,141	-	473,280	-
HVAC for main District Office	Complete	1,446,376	1,446,376	-	-	-
Add'l Space for IT ²	On-Going	900,000	40,249	-	800,000	59,751
DAC Service Centers	Complete	3,534,117	3,534,117	-	-	-
Sidewalks & International Modulars	Complete	1,619,245	1,619,245	-	-	-
IT Cloud & Virtualization	On-Going	300,000	-	286,804	-	13,196
DAC Modular Purchase	On-Going	67,090	67,090	-	-	-
Total Modernization Projects		10,461,743	8,828,712	286,804	1,273,280	72,946
Procurement						
Furniture, Fixtures, & Equipment ³	On-Going	2,681,278	1,571,554	67,608	427,339	614,777
Grand Total		13,143,021	10,400,266	354,412	1,700,619	687,724

¹ Emergency Generators for the Boardroom, ² IT Suite Remodel, ³ Two-Way Radios & Equipment for DistrictWide



District Administration Center (DAC)

2006 through April 30, 2015





Measure A Bond Program Management



What's Happening





Program Management

2006 through April 30, 2015

	Budget	Expenses	Encumbrances	Commitments	Balance
Program Management					
Overhead	13,706,704	13,051,224	-	655,480	-
Integrated, Educational, & Facilities Master Plan	2,931,322	2,931,322	-	-	-
Unallocated/Contingency Funds	838,116	78,649	-	78,316	681,151
Acquisition Due Diligence (Kaiser Center)	104,000	95,949	-	-	8,051
Total Program Management	17,580,142	16,157,144	-	733,796	689,202



Overhead

Detail of Expenses

2006 through April 30, 2015

	Expenses
Overhead	
Scheduling	456,006
Program Mgmt	1,262,655
Design Mgmt	519,678
Legal	1,346,884
Salaries	6,842,625
Certified Payroll Compliance **	918,537
Special Reporting	385,663
Other Contracted Services*	1,319,177
Total Overhead	<u>13,051,224</u>

*Outreach for Small Local Business Enterprises and Small Emerging Local Business Enterprises in the Districts market area, Special Reporting, Inspections, Public Communications, etc...

** A Journal Entry will be created to have the fees offset to the projects.



Overall Recap



By Activities





Measure A Capital Outlay Summary

2006 though April 30, 2015

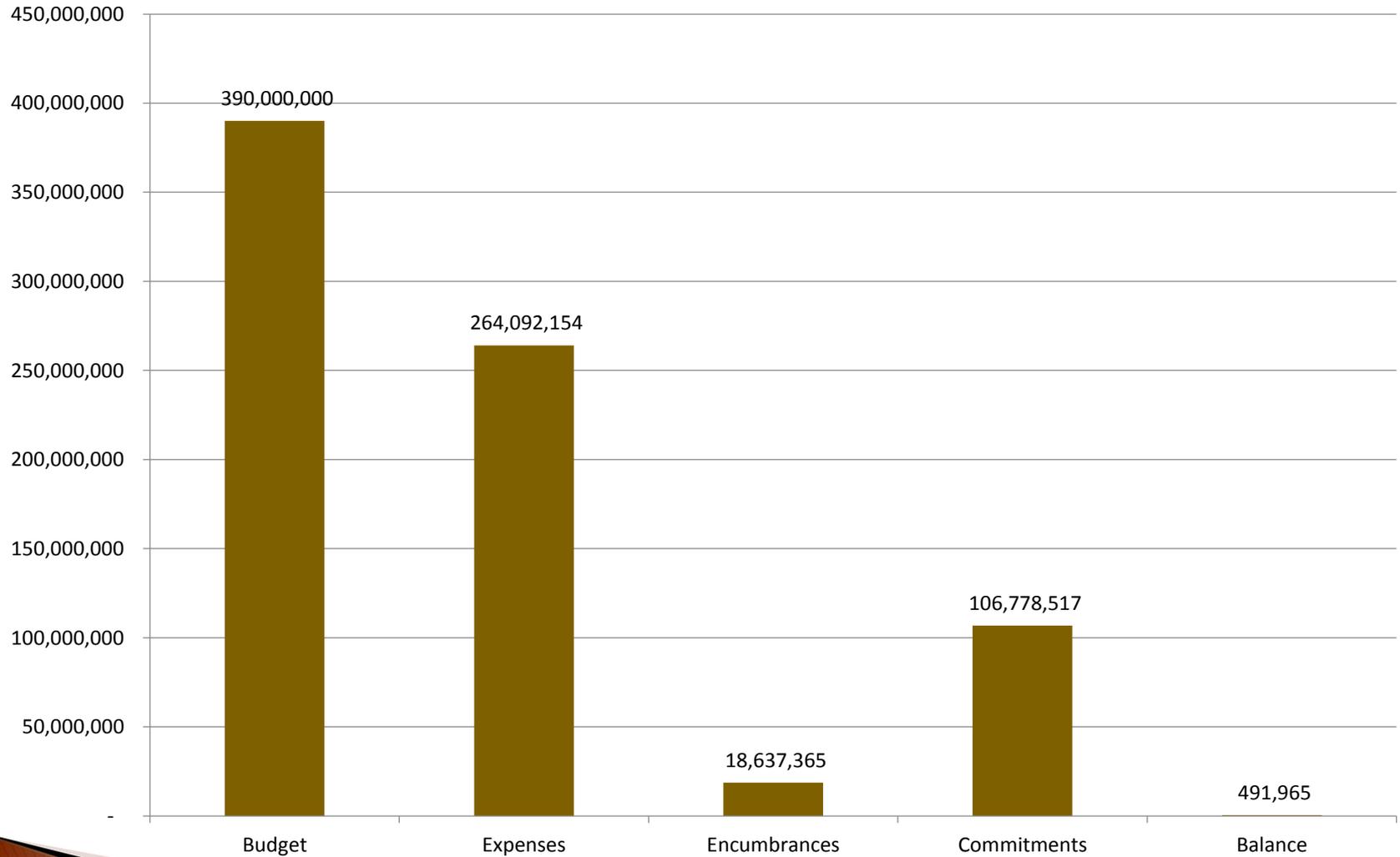
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Laney College	62,441,956	24,616,490	90,909	37,734,557	-
Merritt College	57,693,634	39,289,389	15,226,224	3,178,021	-
District-Wide	1,692,543	47,600	27,662	1,617,282	-
Total Capital Projects	171,079,411	72,618,277	15,372,406	83,088,727	-
Modernization Projects					
Berkeley City College	10,803,311	9,853,433	-	920,497	29,381
College of Alameda	27,148,726	24,287,926	590,398	2,216,230	54,173
Laney College	67,962,695	48,096,972	800,441	18,987,156	78,126
Merritt College	25,716,924	25,628,893	18,328	52,131	17,572
District Administration	10,461,743	8,828,712	286,804	1,273,280	72,946
District -Wide	27,493,416	24,217,986	778,345	2,417,151	79,934
Total Modernization Projects	169,586,815	140,913,921	2,474,316	25,866,445	332,133
Procurement					
Berkeley City College	3,067,376	2,367,683	42,093	657,599	-
College of Alameda	6,953,287	2,366,770	158,936	4,427,580	-
Laney College	12,504,868	9,599,981	480,018	2,424,869	-
Merritt College	7,494,026	5,979,923	27,573	1,486,530	-
District Administration	2,681,278	1,571,554	67,608	427,339	614,777
District -Wide	12,518,108	12,499,119	14,414	4,575	-
Total Procurement	45,218,943	34,385,030	790,642	9,428,493	614,777
Other*					
College of Alameda	1,526,190	-	-	46,115	1,480,075
Laney College	18,645	17,781	-	-	864
Merritt College	231,492	-	-	29,602	201,890
District -Wide	17,580,142	16,157,144	-	733,796	689,202
Total Other	19,356,469	16,174,925	-	809,513	2,372,031
Grand Total	405,241,638	264,092,154	18,637,365	119,193,178	3,318,941
Interest	(15,241,638)	-	-	(12,414,661)	(2,826,977)
Contingency Reserve	-	-	-	-	-
Grand Total	390,000,000	264,092,154	18,637,365	106,778,517	491,965

* Other includes Unallocated Funds, Bond Overhead, DistrictWide Solar/Sustainability, & Acquisition Due Dilligence



Measure A Capital Outlay Summary

2006 through April 30, 2015





Measure A Bond – Financial Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of April 30, 2015



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of Peralta Community College District's (the District) Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) as of and for the year ended June 30, 2013, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) of the District at June 30, 2013, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Measure A Bonds' Fund specific to Measure A General Obligation Bonds' Fund, Election 2006, and are not intended to present fairly the financial position and changes in financial position of the District in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2014, on our consideration of the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Vavrinek, Trine, Day & Co. LLP

Rancho Cucamonga, California
January 17, 2014



Measure A Bond – Performance Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of April 30, 2015

The 2013 Fiscal Year Independent Auditor's Report is Board Accepted February 25, 2014.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON PERFORMANCE

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

We were engaged to conduct a performance audit of Peralta Community College District (the District) Proposition 39 Measure A General Obligation Bonds' Fund (the Measure A Bonds' Fund) for the year ended June 30, 2013.

We conducted this performance audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

The results of our tests indicated that the District expended the Proposition 39 Measure A General Obligation Bonds' Fund only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

Vavrinek, Trine, Day & Co. LLP

Rancho Cucamonga, California
January 17, 2014