



PERALTA COMMUNITY COLLEGE DISTRICT DEPARTMENT OF GENERAL SERVICE

MEASURE A BOND CAPITAL PROJECT DRAW DOWN REPORT EXPENDITURES, ENCUMBRANCES, & COMMITMENTS

Measure A Bond Citizen Oversight Committee

January 13, 2016



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Definitions

Encumbrances

Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received or the title is received. Encumbrances are posted for documents such as purchase estimates, purchase orders, and contracts.

Expenditures

An expenditure is any outflow of cash from an institution or business. The expenditure may include both operating expenses as well as purchase of assets. Operating expenses are costs of doing business and become a liability, while capital expenditures remain an asset.

Commitments

Commitments are funds that are reserved for existing planned projects that are for Board approved projects which will be encumbered when actual contracts are executed.

Funds are reserved for:

- Existing projects to ensure the completion of the project.
- New projects pending resources such as: construction managers, other consultants, and/or allocated State matching funds; as these resources become available to implement the project.

Measure A Bond Funds Allocation by College

\$390 Million
Voter Approved
June 6, 2006

\$25,018,017
Berkeley City College

\$73,732,151
College of Alameda

\$142,928,164
Laney College

\$91,136,076
Merritt College

\$12,921,021
District Administrative Center (DAC)

\$59,506,209
District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

\$<15,241,638>
Interest Allocated by Board Approved Budget Transfers



Bond Sales

2006 through December 31, 2015

	Date	Expenditures	Balance
Bonds Sold Information			
Measure A Bond Approved by Voters	6/7/2006		390,000,000
Measure A Bond Sold	8/1/2006	75,000,000	315,000,000
Measure A Bond Sold	11/12/2007	100,000,000	215,000,000
Measure A Bond Sold	9/14/2009	100,000,000	115,000,000
Total		275,000,000	115,000,000
 Bond Expenditures Information			
Total Measure A Bond Sold			275,000,000
Total Measure A Bond Actual Expenses		279,885,077	<u>279,885,077</u>
Balance of Fund Available from Bond Sold			(4,885,077)
 Overall Measure A Bond Approved by Voters			
Total Measure A Bond Actual Expenses		279,885,077	<u>279,885,077</u>
Measure A Bond Subtotal			110,114,923
Measure A Interest			12,482,299
Measure A Encumbrances			(8,337,526)
Measure A Commitments			(107,694,305)
Available Balance - Including Interest and Minus Encumbrances & Commitments			<u>6,565,391</u>

* The District intends to sell about \$60 (plus) million during the 2015/16 Fiscal Year contingent upon Cash Flow.



Gross Square Footage by Location



College	Number of Buildings	Gross Assignable Square Footage (GSF)	Assignable Square Footage (ASF)
Berkeley City College	1	165,690	118,000
Milvia Property Acquisition	1	26,123	20,800
Berkeley City College Total	2	191,813	138,800
College of Alameda	20	297,133	217,398
Laney College	20	544,366	365,305
Merritt College	21	360,453	223,901
Barbara Lee Science & Allied Health Center	1	103,312	85,206
Merritt College Total	22	463,765	309,107
District Administrative Center (DAC)	10	120,665	93,856
TOTALS:	98	2,273,320	1,572,373

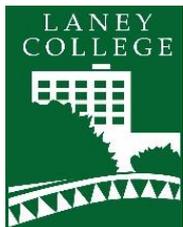
Source:

State Chancellor's Office – FUSION (Facilities Utilization Space Inventory Options Net) Program.

(as of October 15, 2014) Includes updated information for Berkeley City College.

Milvia Property Acquisition for Berkeley City College and Barbara Lee Science & Allied Health Center at Merritt College

ASF- Assignable Square Footage includes: Classrooms, Offices, Library, Audio Visual/Tech, & Other





Measure A Bond Expenditures

(Expenses, Encumbrances, & Commitments)

Our Colleges

What's Happening





Berkeley City College

2006 through December 31, 2015

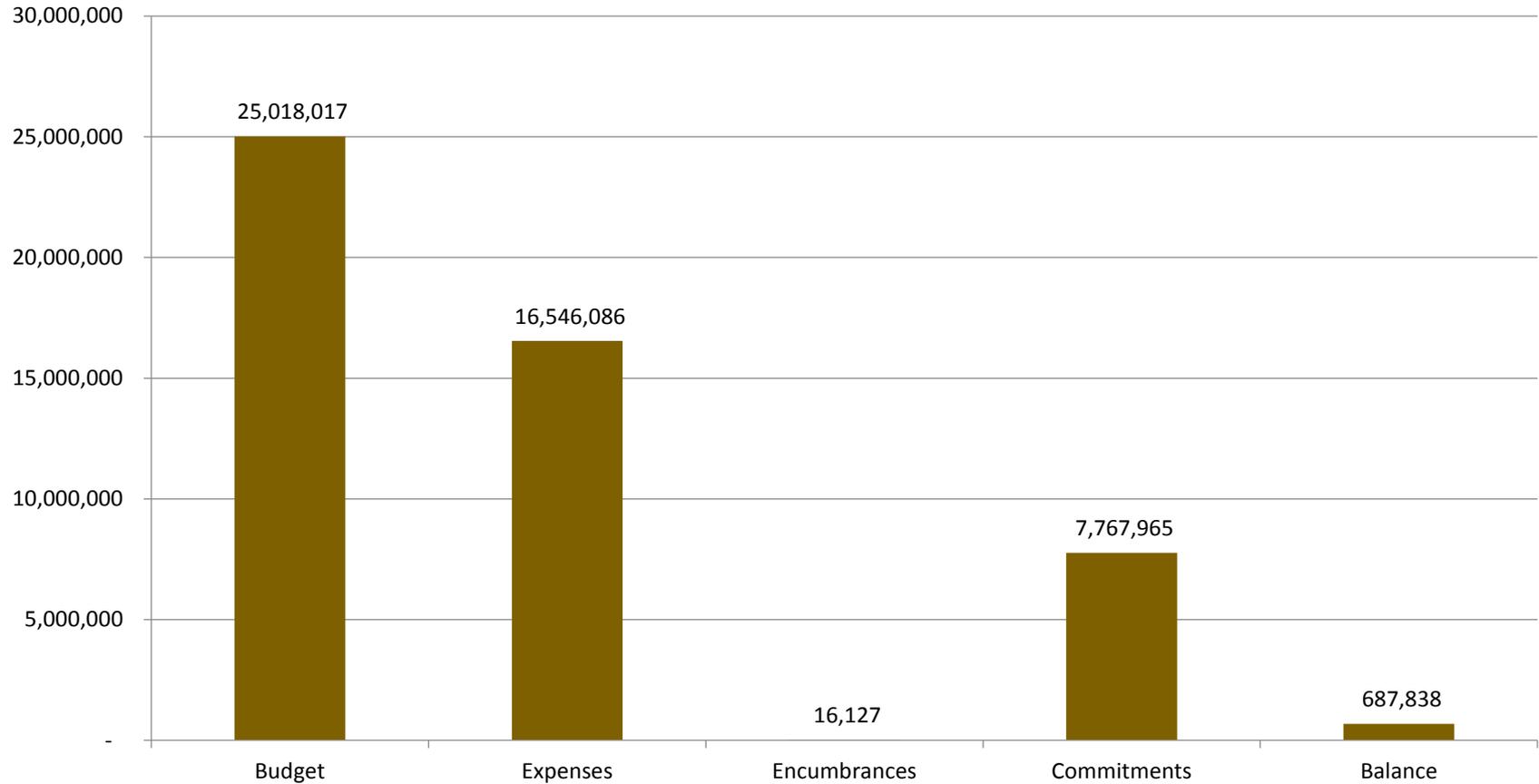
	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
New Acquisitions ¹	On-Going	10,784,140	4,052,033	16,127	6,715,980	-
Photovoltaic	Complete	363,190	363,190	-	-	-
Total Capital Projects		11,147,330	4,415,223	16,127	6,715,980	-
Modernization Projects						
Build-out & Multi-purpose ¹	Complete	9,288,000	8,236,015	-	1,051,986	-
Bldg Improvements (Small Projects)	Complete	1,515,311	1,485,930	-	-	29,381
Total Modernization Projects		10,803,311	9,721,944	-	1,051,986	29,381
Procurement						
Furniture, Fixtures, & Equipment	Complete	1,432,433	1,432,433	-	-	-
IT	On-Going	1,634,943	976,486	-	-	658,457
Total Procurement		3,067,376	2,408,919	-	-	658,457
Grand Total		25,018,017	16,546,086	16,127	7,767,965	687,838

¹New Acquisitions & Built-Out & Multi-Purpose - Committed to the modernization of 2118 Milvia Street, Berkeley, CA Property.



Berkeley City College

2006 through December 31, 2015





College of Alameda

2006 through December 31, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Bldg C, New Building ¹	On-Going	38,103,948	1,858,159	19,399	36,226,390	-
Modernization Projects						
Bldg "A" Welcome Center	Complete	3,896,052	3,896,052	-	-	-
Bldg Modernization (Small Projects)	Complete	9,856,296	9,860,859	8,410	(12,973)	-
Sidewalks	Complete	2,636,779	2,636,779	-	-	-
Infrastructure-Utilities	On-Going	696,044	62,024	-	634,020	-
Access Road	Complete	723,328	669,355	-	-	53,973
Swing Space ¹	On-Going	1,903,612	103,680	-	1,799,932	-
860 Atlantic	Complete	6,990,645	6,990,645	-	-	-
Veterans Center	On-Going	395,000	308,873	87,242	(1,116)	-
COA Modernization Bldg B (FPP) *	Conceptual					
	Planning	40,970	40,970	-	-	-
COA Aviation School Parking Lot	Complete	10,000	9,800	-	-	200
COA Chemistry Hood	Planning	299,000	-	-	299,000	-
Paint Five Exterior Buildings	Planning	251,000	-	-	251,000	-
Total Modernization Projects		27,698,726	24,579,037	95,652	2,969,864	54,173
Procurement						
Furniture, Fixtures, & Equipment	On-Going	4,080,408	2,263,142	337,044	-	1,480,222
IT	On-Going	2,872,879	253,286	260,795	-	2,358,799
Total Procurement		6,953,287	2,516,427	597,838	-	3,839,021
Other						
Unallocated/Contingency Funds		976,190	-	-	976,190	-
Grand Total		73,732,151	28,953,623	712,890	40,172,444	3,893,194

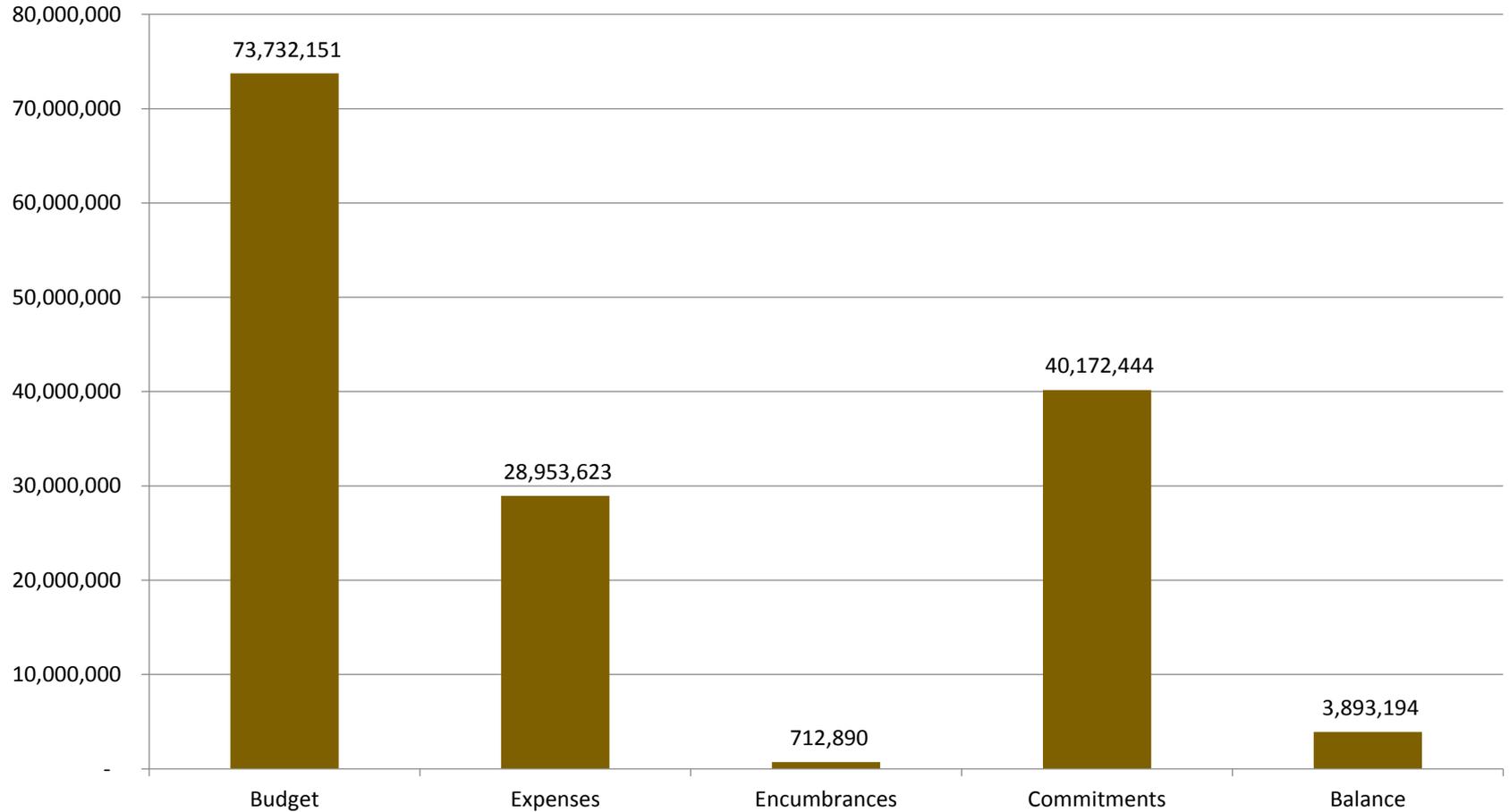
* Full Project Planning - May be eligible for State matching funding

¹ Building C Modernization & Swing Space for Bldg C



College of Alameda

2006 through December 31, 2015





Laney College

2006 through December 31, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
New Library & Learning Center ¹	On-Going	31,978,352	196,746	45,795	31,735,811	-
Athletic & Fieldhouse	Complete	19,817,959	19,817,959	-	-	-
Photovoltaic	Complete	4,095,314	4,059,596	-	35,718	-
New Sustainability Bldg (B.E.S.T. Center) ²	On-Going	6,550,331	542,050	4,818,472	1,189,809	-
Total Capital Projects		62,441,956	24,616,350	4,864,267	32,961,339	-
Modernization Projects						
Beginners Inn & Dining Room	Complete	7,275,736	7,275,736	-	-	-
Student Center ³	On-Going	18,349,669	2,262,562	264,499	15,822,608	-
Bldg Modernization (Small Projects) ⁴	On-Going	23,942,216	23,505,375	17,809	419,032	-
Tower Renovation ⁵	Complete	8,092,910	7,671,524	6,406	414,979	-
Infrastructure-Utilities	On-Going	92,039	-	-	-	92,039
Health Clinic (All Colleges) ⁶	On-Going	2,000,000	74,800	-	1,925,200	-
Swing Space ⁷	On-Going	2,691,656	2,132,188	-	559,468	-
ADA Renovations	Complete	3,714,787	3,714,787	-	-	-
HVAC in Classrooms, F & G [*]	Complete	40	40	-	-	-
Stair Repair	Complete	55,202	55,202	-	-	-
Emergency Kitchen Ventilation Improvements	On-Going	100,000	58,998	23,455	17,547	-
Laney New Math and Science Center (FPP) ^{**}	Conceptual					
	Planning	44,600	44,600	-	-	-
Waterproofing and Intrusion Remediation ⁸	Complete	99,500	85,882	-	13,618	-
Breezeways-Drainage & Pavement Project Design ⁹	Complete	915,204	816,717	-	-	98,487
Tower & Portable Modular Moves	Complete	40,000	32,530	-	-	7,470
Locker Rooms	Planning	-	-	-	-	-
Master Plan	Complete	550,000	479,344	-	-	70,656
Total Modernization Projects		67,963,559	48,210,286	312,169	19,172,451	268,652

*Most of HVAC in Classrooms F & G Project was paid out of Small Projects.

Board Approved Budget Transfer #28 leaving \$40 to cover the expense for Printing

**Full Project Planning

¹ Library & Learning Center, ² B.E.S.T. Center, ³ Student Services, ⁴ Bldg Modernization - Theater Renovation,

⁵ Tower Reception Renovation, ⁶ Health Clinic, ⁷ Swing Space for Library Learning Center & Other on going

projects, ⁸ Completion of the Waterproofing project, ⁹ Completion of the Breezeway project



Laney College

Continued from page 13

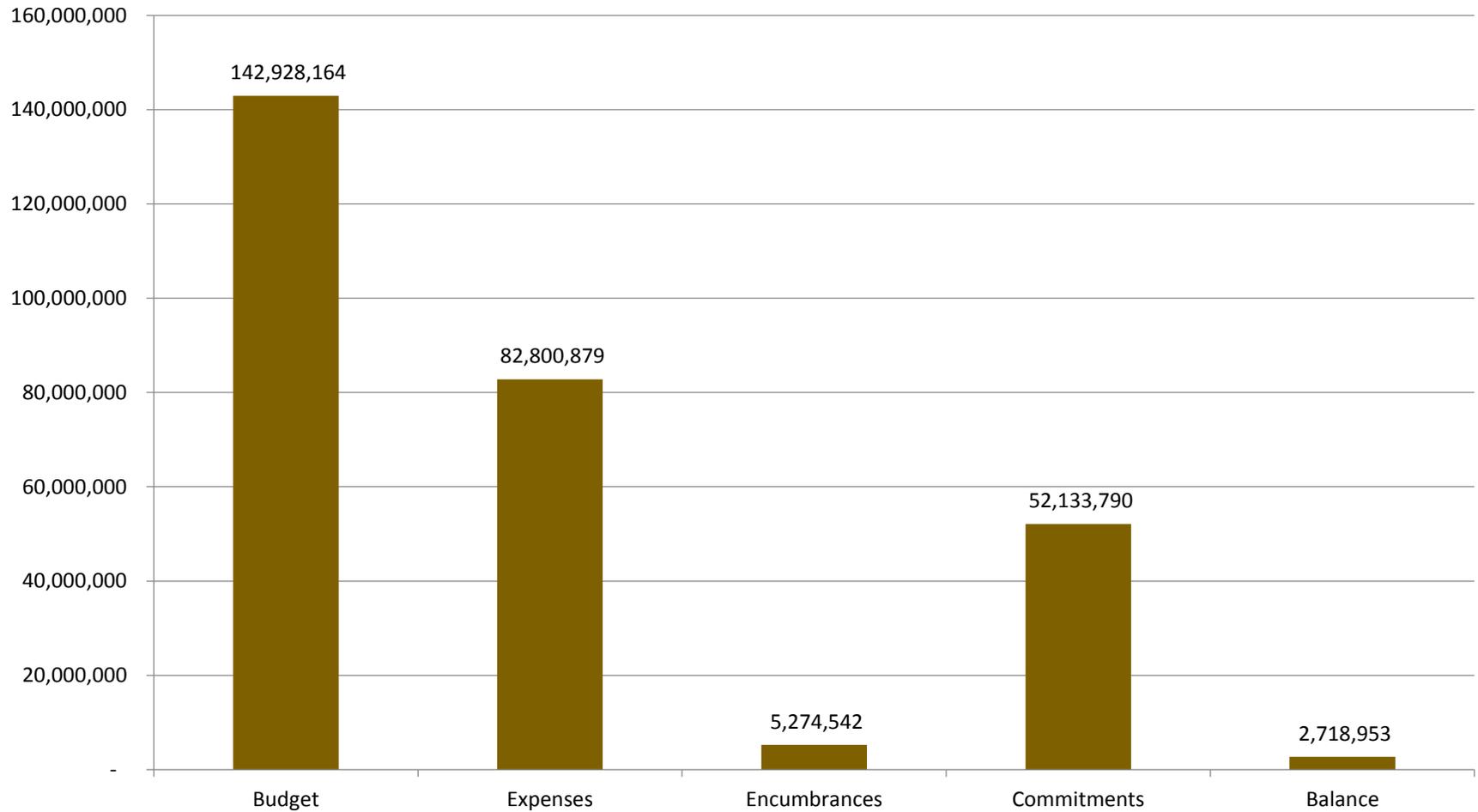
2006 through December 31, 2015

		Budget	Expenses	Encumbrances	Commitments	Balance
Procurement						
Furniture, Fixtures, & Equipment	On-Going	7,496,072	6,591,359	98,106	-	806,607
IT	On-Going	5,008,796	3,365,103	-	-	1,643,693
Total Procurement		12,504,868	9,956,461	98,106	-	2,450,300
Other						
Unallocated/Contingency Funds		17,781	17,781	-	-	-
Grand Total		142,928,164	82,800,879	5,274,542	52,133,790	2,718,953



Laney College

2006 through December 31, 2015





Merritt College

2006 through December 31, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Barbara Lee Science & Allied Health Center ¹	On-Going	49,826,090	47,731,869	2,118,114	(23,894)	-
Photovoltaic	Complete	7,867,544	7,867,544	-	-	-
Child Development Center ²	Complete	-	-	-	-	-
Total Capital Projects		57,693,634	55,599,413	2,118,114	(23,894)	-
Modernization Projects						
Bldg L Library/Learning Resource Center	Complete	7,237,181	7,148,123	-	23,894	65,164
Infrastructure-Utilities	Complete	8,160,000	8,151,876	-	-	8,124
Bldg Modernization (Small Projects)	Complete	9,519,500	9,499,307	2,340	17,853	-
Swing Space	Complete	11,800	11,800	-	-	-
Genomics (860 Atlantic, Alameda) *	Complete	346,743	346,743	-	-	-
Horticulture Bldg Modernization (FPP) **	Conceptual					
	Planning	42,200	42,200	-	-	-
Africana Center	Complete	399,500	399,500	-	-	-
Total Modernization Projects		25,716,924	25,599,549	2,340	41,747	73,288

* Genomics was transferred to 860 Atlantic Project for consolidation and interim housing until the science building at Merritt College was built. Board Approved Budget Transfer #38 did not leave enough in the Genomics Project number to cover the expenses charged to it, but a Budget Transfer from Merritt College Measure A will rectify this.

** Full Project Planning

¹ Barbara Lee Science/Allied Health Center is substantially complete, ² The budget was used for the Barbara Lee Science/Allied Health Center - The District is working on an FPP for State Funds.



Merritt College

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2006 through December 31, 2015

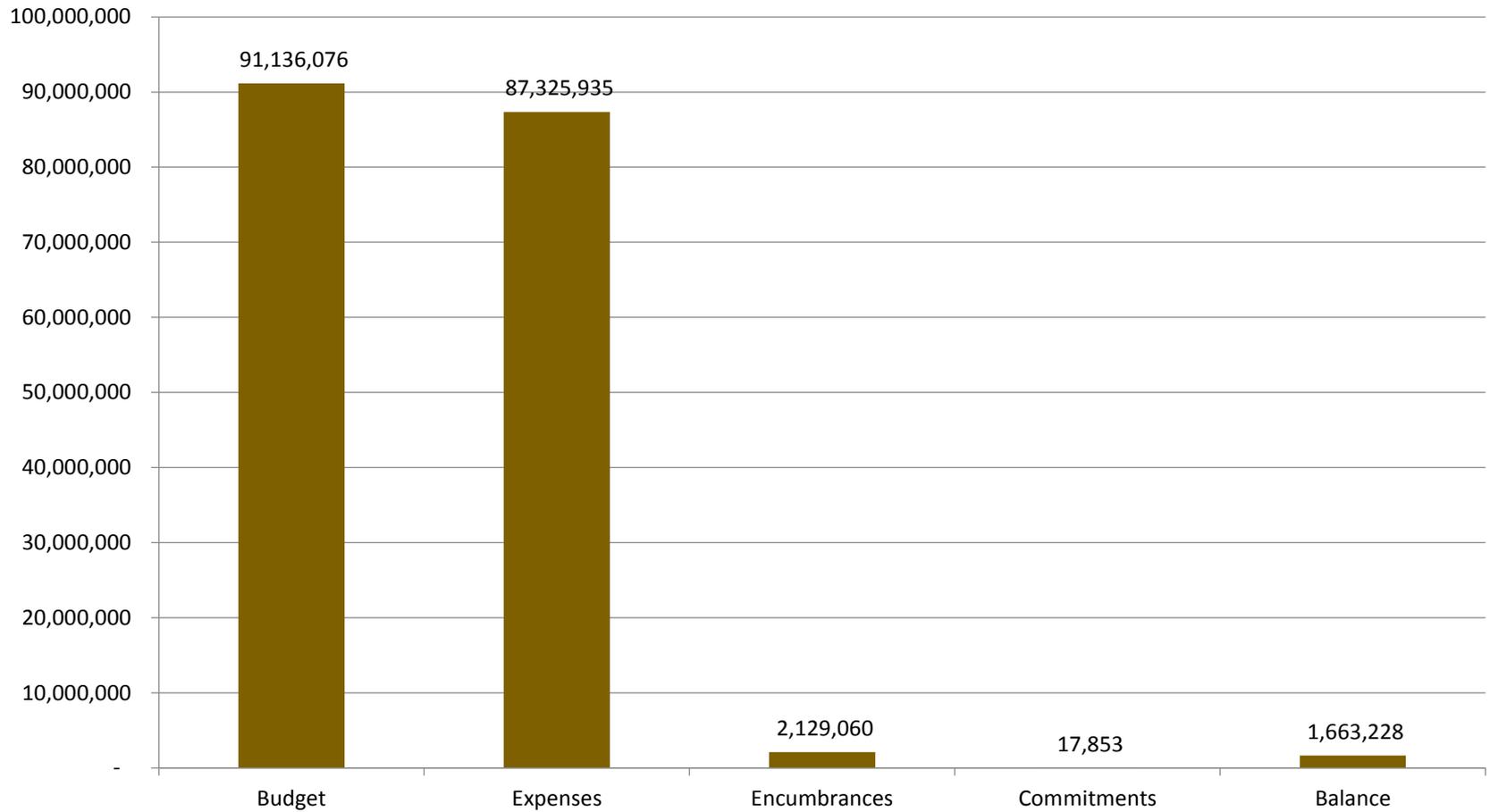
		Budget	Expenses	Encumbrances	Commitments	Balance
Procurement						
Furniture, Fixtures, & Equipment	On-Going	5,035,059	4,591,134	-	-	443,925
IT ¹	On-Going	2,458,967	1,535,839	8,605	-	914,523
Total Procurement		7,494,026	6,126,973	8,605	-	1,358,448
Other						
Unallocated/Contingency Funds		231,492	-	-	-	231,492
Grand Total		91,136,076	87,325,935	2,129,060	17,853	1,663,228

¹ Network Upgrade



Merritt College

2006 through December 31, 2015





District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

2006 through December 31, 2015

	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Capital Projects						
Solar/Sustainability ¹	On-Going	1,692,543	64,549	-	1,627,994	-
Total Capital Projects		1,692,543	64,549	-	1,627,994	-
Modernization Projects						
Security	Complete	6,069,398	6,156,367	-	(86,969)	-
Elevator Upgrades ¹	On-Going	250,000	26,539	-	223,461	-
Paving & Parking Meters	Complete	1,584,914	1,584,914	-	-	-
Lighting	Complete	518,690	518,690	-	-	-
ADA Upgrade Studies & Assessment for COA & Merritt ²	Complete	250,000	1,736	-	248,264	-
Signage ³	On-Going	2,930,500	1,864,763	-	1,065,737	-
Recycling	Complete	299,669	283,830	-	-	15,839
Access Control & Motion ⁴	On-Going	440,000	38,750	86,960	314,290	-
Renewable Energy	Complete	2,146,450	2,146,450	-	-	-
Smart Classrooms ⁵	On-Going	9,868,141	8,378,723	-	1,489,418	-
Water Fountains	Complete	455,004	455,004	-	-	-
Library Technology ⁶	Complete	275,000	248,532	-	26,468	-
District-Wide Emergency Blue Phones	On-Going	300,000	-	-	-	300,000
District-wide Athletic Fields Renovations	Complete	2,305,650	2,280,634	-	-	25,016
Facility Master Planing	Complete	100,000	87,388	-	-	12,612
Total Modernization Projects		27,793,416	24,072,322	86,960	3,280,668	353,466
Procurement						
IT Infrastructure ⁷	On-Going	12,000,000	11,981,011	-	18,989	-
Financial Aid System	Complete	435,005	435,005	-	-	-
Moodle	Complete	83,103	83,103	-	-	-
Total Procurement		12,518,108	12,499,119	-	18,989	-
Grand Total		42,004,067	36,635,989	86,960	4,927,652	353,466

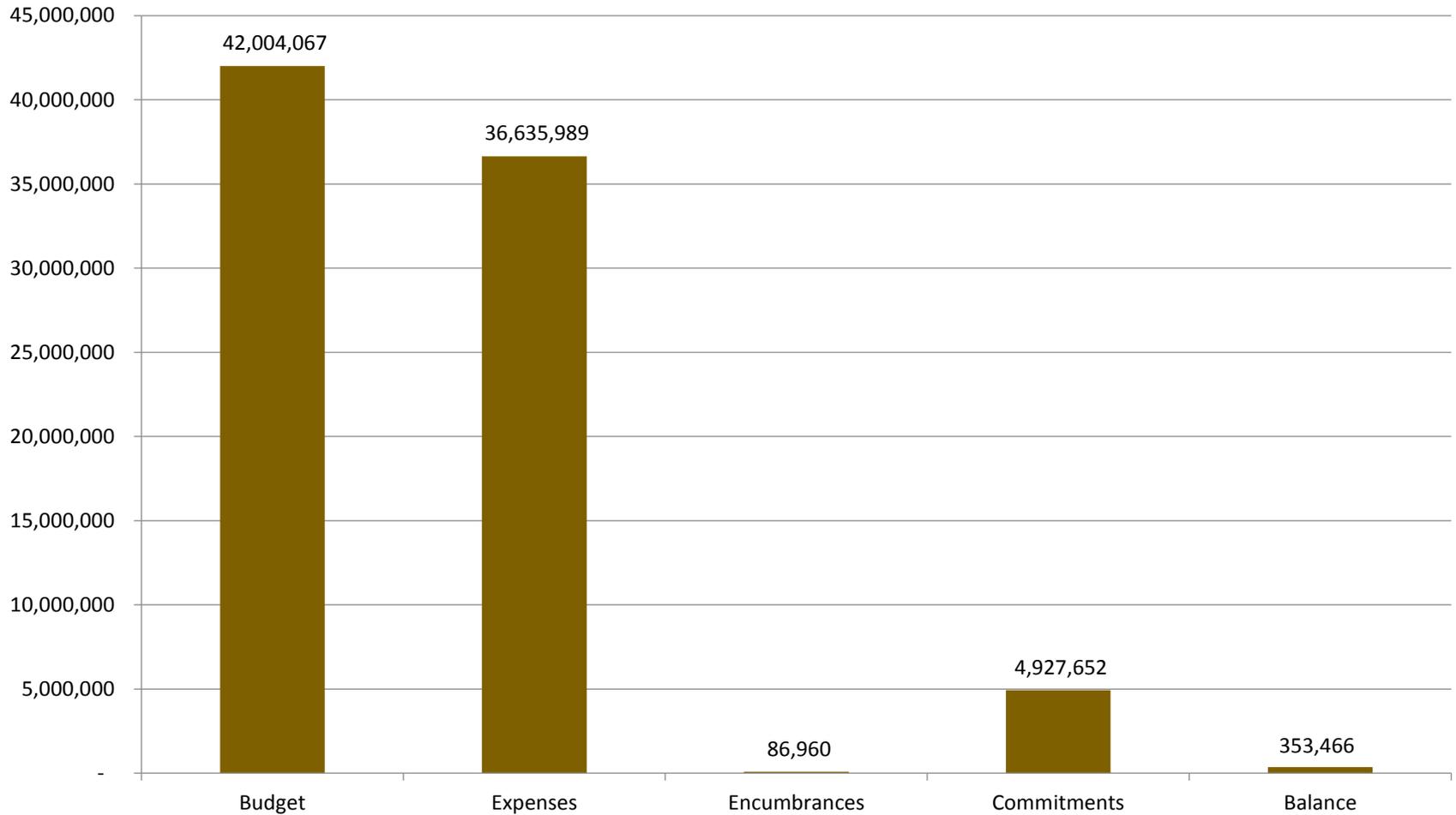
¹ District-Wide Elevator Upgrades, ² ADA Studies, ³ Marquee Signs, ⁴ Card System,

⁵ Smart Classroom Streaming, ⁶ Library Technology, ⁷ PeopleSoft



District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

2006 through December 31, 2015





District-Wide Capital and Modernization Projects

2006 through December 31, 2015

Capital Projects by College

	Budget	Expenses	Encumbrances	Commitments	Balance
Berkeley City College	11,147,330	4,415,223	16,127	6,715,980	-
College of Alameda	38,103,948	1,858,159	19,399	36,226,390	-
Laney College	62,441,956	24,616,350	4,864,267	32,961,339	-
Merritt College	57,693,634	55,599,413	2,118,114	(23,894)	-
District-Wide	1,692,543	64,549	-	1,627,994	-
Total Capital Projects	169,386,868	86,489,145	7,017,908	75,879,815	-

Modernization Projects District-Wide

	Budget	Expenses	Encumbrances	Commitments	Balance
Berkeley City College	10,803,311	9,721,944	-	1,051,986	29,381
College of Alameda	27,698,726	24,579,037	95,652	2,969,864	54,173
Laney College	67,963,559	48,210,286	312,169	19,172,451	268,652
Merritt College	25,716,924	25,599,549	2,340	41,747	73,288
District Administration Center	10,161,743	9,095,323	-	1,066,420	-
District-Wide	27,793,416	24,072,322	86,960	3,280,668	353,466
Total Modernization Projects	170,137,679	141,278,462	497,121	27,583,135	778,961



Total Recap for Furniture, Fixtures, & Equipment and IT/Computers

2006 through December 31, 2015

	Budget	Expenses	Encumbrances	Commitments	Balance
Procurement					
Berkeley City College					
Furniture, Fixtures, & Equipment	1,432,433	1,432,433	-	-	-
IT Computers	1,634,943	976,486	-	-	658,457
	<u>3,067,376</u>	<u>2,408,919</u>	<u>-</u>	<u>-</u>	<u>658,457</u>
College of Alameda					
Furniture, Fixtures, & Equipment	4,080,408	2,263,142	337,044	-	1,480,222
IT Computers	2,872,879	253,286	260,795	-	2,358,799
	<u>6,953,287</u>	<u>2,516,427</u>	<u>597,838</u>	<u>-</u>	<u>3,839,021</u>
Laney College					
Furniture, Fixtures, & Equipment	7,496,072	6,591,359	98,106	-	806,607
IT Computers	5,008,796	3,365,103	-	-	1,643,693
	<u>12,504,868</u>	<u>9,956,461</u>	<u>98,106</u>	<u>-</u>	<u>2,450,300</u>
Merritt College					
Furniture, Fixtures, & Equipment	5,035,059	4,591,134	-	-	443,925
IT Computers	2,458,967	1,535,839	8,605	-	914,523
	<u>7,494,026</u>	<u>6,126,973</u>	<u>8,605</u>	<u>-</u>	<u>1,358,448</u>
District Administration					
Furniture, Fixtures, & Equipment	2,759,278	1,642,629	117,948	998,701	-
District-Wide					
IT Infrastructure	12,518,108	12,499,119	-	18,989	-
Total Procurement	<u>45,296,943</u>	<u>35,150,529</u>	<u>822,497</u>	<u>1,017,690</u>	<u>8,306,227</u>



District Administration Center (DAC)



What's Happening





District Administration Center (DAC)

2006 through December 31, 2015

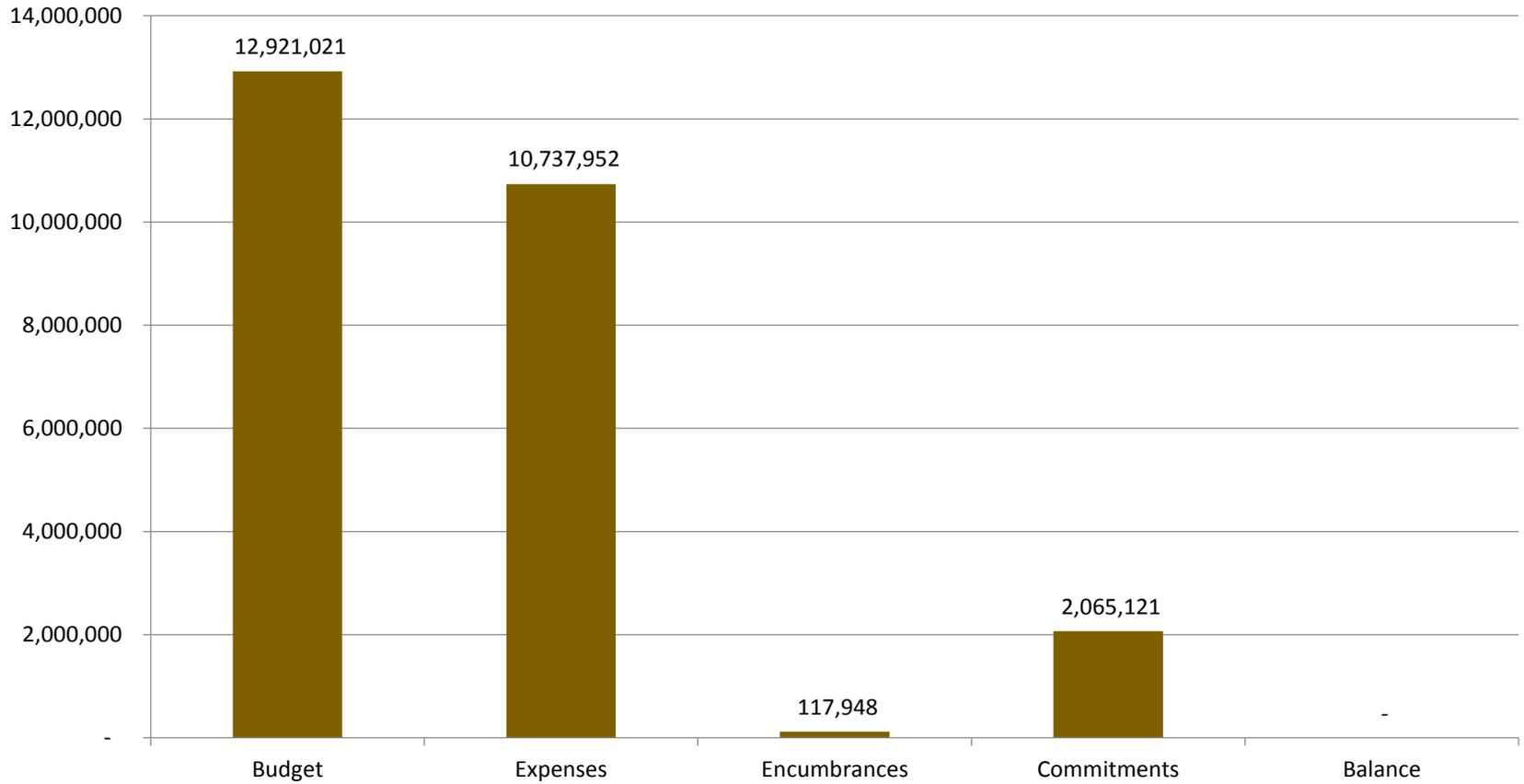
	Current Status	Budget	Expenses	Encumbrances	Commitments	Balance
Modernization Projects						
District Office Renovation	Complete	1,853,494	1,853,494	-	-	-
Emergency Generators ¹	On-Going	441,421	268,141	-	173,280	-
HVAC for main District Office	Complete	1,446,376	1,446,376	-	-	-
Add'l Space for IT ²	On-Going	30,931	10,481	-	20,450	-
IT Manged Print	On-Going	51,000	-	-	51,000	-
IT Time and Labor	On-Going	818,069	-	-	818,069	-
DAC Service Centers	Complete	3,534,117	3,534,117	-	-	-
Sidewalks & International Modulars	Complete	1,619,245	1,619,245	-	-	-
IT Cloud & Virtualization	On-Going	300,000	296,379	-	3,621	-
DAC Modular Purchase	Complete	67,090	67,090	-	-	-
Total Modernization Projects		10,161,743	9,095,323	-	1,066,420	-
Procurement						
Furniture, Fixtures, & Equipment ³	On-Going	2,759,278	1,642,629	117,948	998,701	-
Grand Total		12,921,021	10,737,952	117,948	2,065,121	-

¹ Emergency Generators for the Boardroom, ² IT Suite Remodel, ³ Two-Way Radios & Equipment for DistrictWide



District Administration Center (DAC)

2006 through December 31, 2015





Measure A Bond Program Management



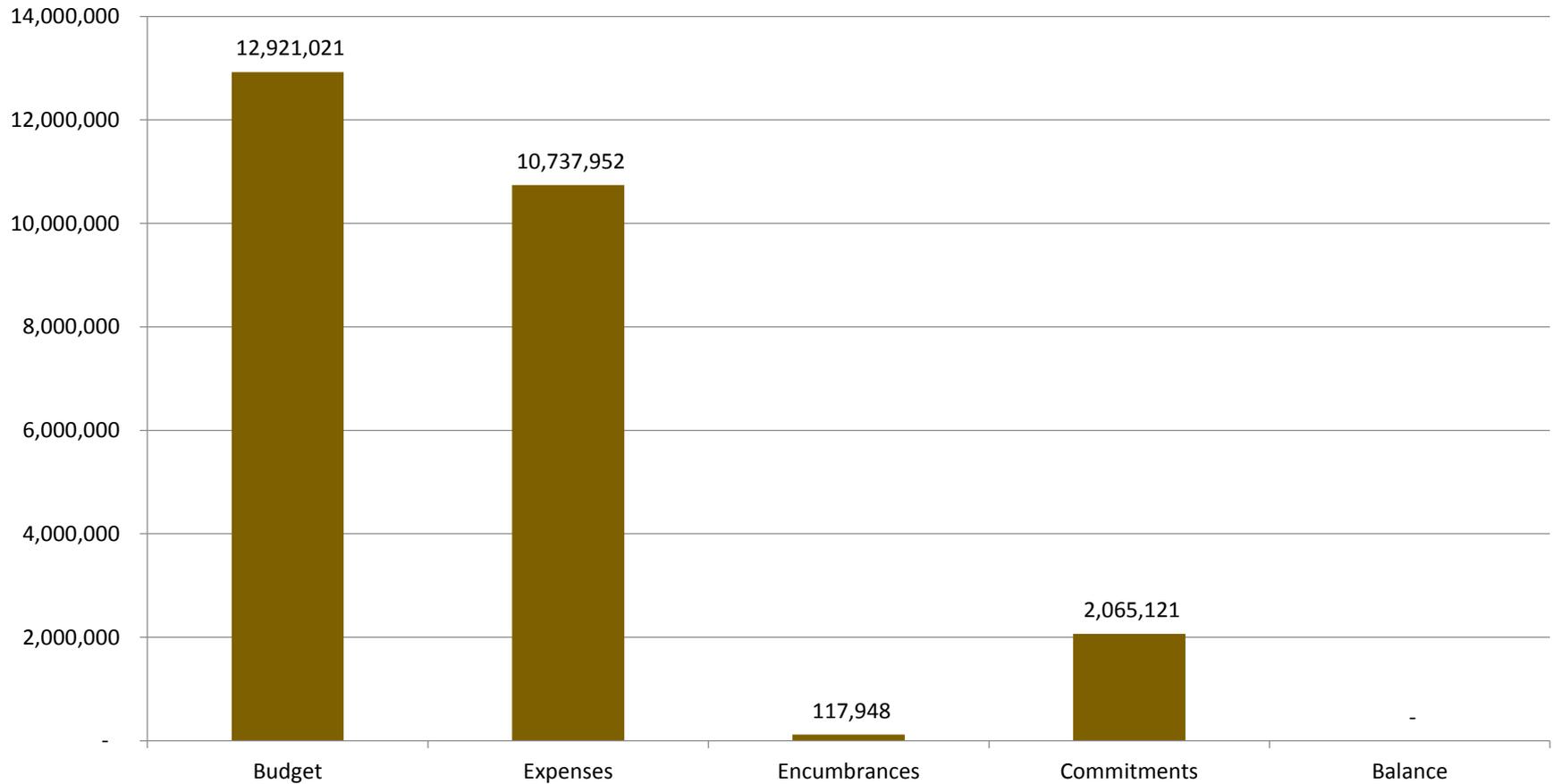
What's Happening





Program Management

2006 through December 31, 2015





Overhead Detail of Expenses

2006 through December 31, 2015

	Expenses
Overhead	
Scheduling	370,572
Program Mgmt	1,120,940
Design Mgmt	479,649
Legal	1,531,474
Salaries	7,197,138
Certified Payroll Compliance **	974,957
Special Reporting	356,663
Other Contracted Services*	1,747,298
Total Overhead	<u>13,778,692</u>

*Outreach for Small Local Business Enterprises and Small Emerging Local Business Enterprises in the Districts market area, Special Reporting, Inspections, Public Communications, etc...

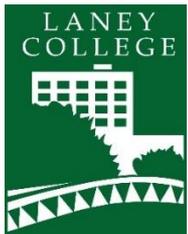
** A Journal Entry will be created to have the fees offset to the projects.



Overall Recap



By Activities





Measure A Capital Outlay Summary

2006 through December 31, 2015

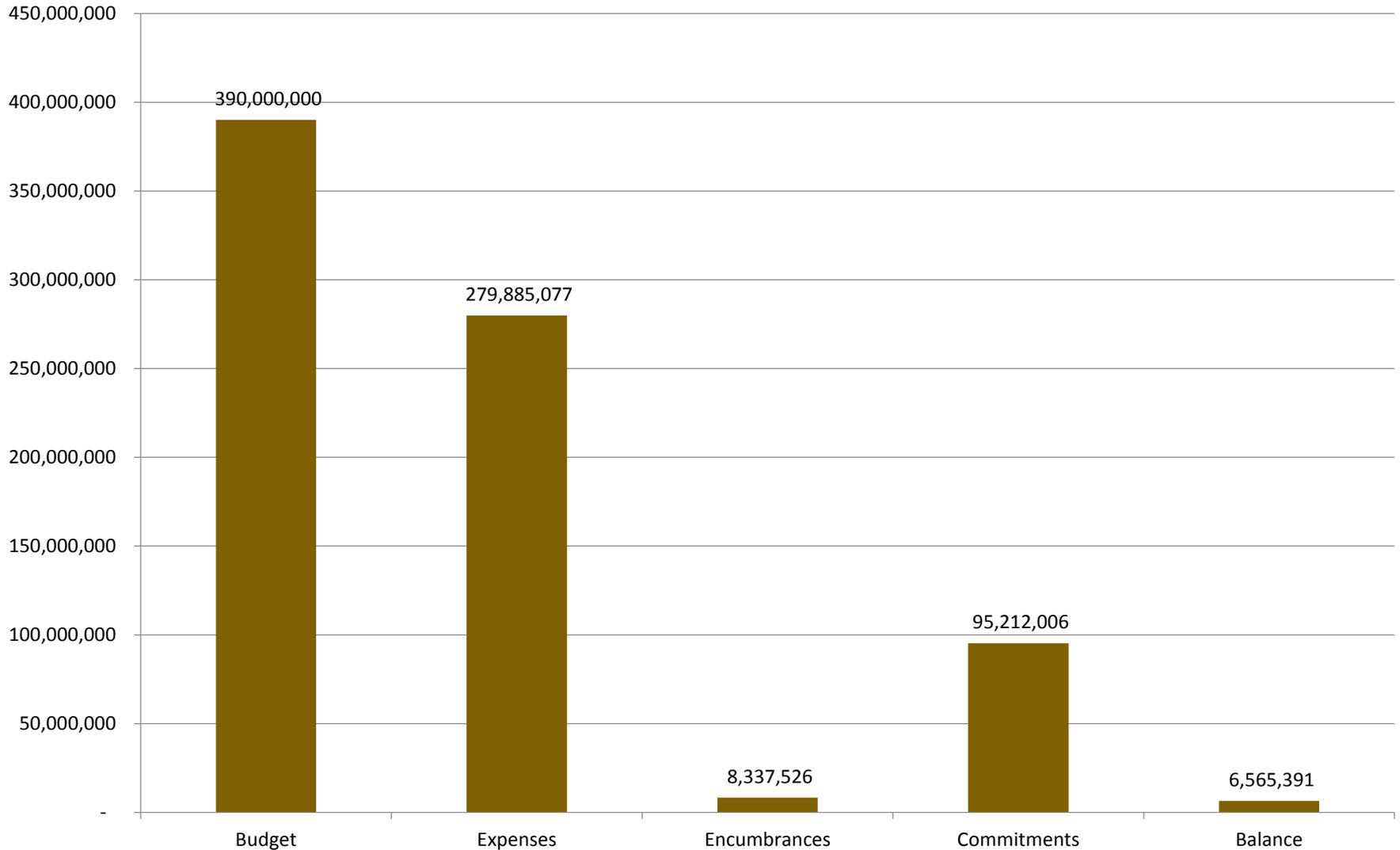
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Laney College	62,441,956	24,616,350	4,864,267	32,961,339	-
Merritt College	57,693,634	55,599,413	2,118,114	(23,894)	-
District-Wide	1,692,543	64,549	-	1,627,994	-
Total Capital Projects	171,079,411	86,553,694	7,017,908	77,507,810	-
Modernization Projects					
Berkeley City College	10,803,311	9,721,944	-	1,051,986	29,381
College of Alameda	27,698,726	24,579,037	95,652	2,969,864	54,173
Laney College	67,963,559	48,210,286	312,169	19,172,451	268,652
Merritt College	25,716,924	25,599,549	2,340	41,747	73,288
District Administration	10,161,743	9,095,323	-	1,066,420	-
District -Wide	27,793,416	24,072,322	86,960	3,280,668	353,466
Total Modernization Projects	170,137,679	141,278,462	497,121	27,583,135	778,961
Procurement					
Berkeley City College	3,067,376	2,408,919	-	-	658,457
College of Alameda	6,953,287	2,516,427	597,838	-	3,839,021
Laney College	12,504,868	9,956,461	98,106	-	2,450,300
Merritt College	7,494,026	6,126,973	8,605	-	1,358,448
District Administration	2,759,278	1,642,629	117,948	998,701	-
District -Wide	12,518,108	12,499,119	-	18,989	-
Total Procurement	45,296,943	35,150,529	822,497	1,017,690	8,306,227
Other*					
College of Alameda	976,190	-	-	976,190	-
Laney College	17,781	17,781	-	-	-
Merritt College	231,492	-	-	-	231,492
District -Wide	17,502,142	16,884,611	-	609,480	8,051
Total Other	18,727,605	16,902,392	-	1,585,670	239,543
Grand Total	405,241,638	279,885,077	8,337,526	107,694,305	9,324,730
Interest	(15,241,638)	-	-	(12,482,299)	(2,759,339)
Contingency Reserve	-	-	-	-	-
Grand Total	390,000,000	279,885,077	8,337,526	95,212,006	6,565,391

* Other includes Unallocated Funds, Bond Overhead, DistrictWide Solar/Sustainability, & Acquisition Due Dilligence



Measure A Capital Outlay Summary

2006 through December 31, 2015





Measure A Bond - Financial Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of December 31, 2015

The 2014 Fiscal Year Independent Auditor's Report is Board Accepted January 13, 2015.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of Peralta Community College District (the District), Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006), as of and for the year ended June 30, 2014, and the related notes to the financial statements, as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) of the District at June 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Measure A Bonds' Fund specific to Measure A General Obligation Bonds' Fund, Election 2006, and are not intended to present fairly the financial position and changes in financial position of the District in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2014, on our consideration of the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Rancho Cucamonga, California
December 16, 2014



Measure A Bond - Performance Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of December 31, 2015

The 2014 Fiscal Year Independent Auditor's Report is Board Accepted January 13, 2015.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

We were engaged to conduct a performance audit of Peralta Community College District (the District) Proposition 39 Measure A General Obligation Bonds' Fund (the Measure A Bonds' Fund) for the year ended June 30, 2014.

We conducted this performance audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

The results of our tests indicated that the District expended the Proposition 39 Measure A General Obligation Bonds' Fund only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

Vavrinek, Trine, Day & Co. LLP

Rancho Cucamonga, California
December 16, 2014