



Peralta Community College District Department of General Service

MEASURE A BOND CAPITAL PROJECT DRAW DOWN REPORT EXPENDITURES, ENCUMBRANCES, & COMMITMENTS

Measure A Bond Citizen Oversight Committee

October 6, 2015

Presented By: Dr. Sadiq B. Ikharo, Vice Chancellor of General Services



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Definitions

Encumbrances

Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received or the title is received. Encumbrances are posted for documents such as purchase estimates, purchase orders, and contracts.

Expenditures

An expenditure is any outflow of cash from an institution or business. The expenditure may include both operating expenses as well as purchase of assets. Operating expenses are costs of doing business and become a liability, while capital expenditures remain an asset.

Commitments

Commitments are funds that are reserved for existing planned projects that are for Board approved projects which will be encumbered when actual contracts are executed.

Funds are reserved for:

- Existing projects to ensure the completion of the project.
- New projects pending resources such as: construction managers, other consultants, and/or allocated State matching funds; as these resources become available to implement the project.

Measure A Bond Funds Allocation by College

\$390 Million
Voter Approved
June 6, 2006

\$25,018,017
Berkeley City College

\$73,732,151
College of Alameda

\$142,928,164
Laney College

\$91,136,076
Merritt College

\$13,143,021
District Administrative Center (DAC)

\$59,284,209
District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

\$<15,241,638>
Interest Allocated by Board Approved Budget Transfers

Measure A Bond Draw Down

\$390 Million
 Voter Approved June 6, 2006
\$ 12.5 Million
 Interest Earned as of 6/30/15
\$402.5 Million
 Original Bond plus Interest Earned

\$115 Million
 Unsold Bonds

\$12.5 Million
 Interest Earned on
 Bonds as of 6/30/15

\$275 Million
 Bonds sold to date

Each of the College locations and the DAC has FF&E/IT Bond funds allocated to their locations.

\$273 Million
 Bond funds expended

\$2 Million
 Bond funds available but not yet expended

\$23.3 Million
 Anticipated Bond funds to be expended thru 6/30/16

\$16 Million
 Berkeley City College

\$29 Million
 College of Alameda

\$82 Million
 Laney College

\$82 Million
 Merritt College

\$11 Million
 District Administrative Center (DAC)

\$53 Million
 District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

\$1.5 Million
 Berkeley City College

\$0.8 Million
 College of Alameda

\$4.1 Million
 Laney College

\$9.4 Million
 Merritt College

\$0.2 Million
 District Administrative Center (DAC)

\$2.3 Million
 District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

\$2.3 Million
 District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)



Bond Sales

2006 through June 30, 2015

Bonds Sold Information

| | Date | Expenditures | Balance |
|-----------------------------------|------------|--------------------|----------------------|
| Measure A Bond Approved by Voters | 6/7/2006 | | 390,000,000 |
| Measure A Bond Sold | 8/1/2006 | 75,000,000 | 315,000,000 |
| Measure A Bond Sold | 11/12/2007 | 100,000,000 | 215,000,000 |
| Measure A Bond Sold | 9/14/2009 | 100,000,000 | 115,000,000 |
| Total | | 275,000,000 | 115,000,000 * |

Bond Expenditures Information

| | | |
|---|-------------|------------------|
| Total Measure A Bond Sold | | 275,000,000 |
| Total Measure A Bond Actual Expenses | 273,433,116 | |
| Balance of Fund Available from Bond Sold | | 1,566,884 |

Overall Measure A Bond Approved by Voters

| | | |
|--------------------------------------|-------------|--------------------|
| Total Measure A Bond Actual Expenses | 273,433,116 | 390,000,000 |
| Measure A Bond Subtotal | | 116,566,884 |

| | | |
|--|--|------------------|
| Measure A Interest | | 12,456,311 |
| Measure A Encumbrances | | (3,262,303) |
| Measure A Commitments | | (116,688,439) |
| Available Balance - Including Interest and Minus Encumbrances & Commitments | | 9,072,454 |

* The District intends to sell about \$60 (plus) million during the 2015/16 Fiscal Year contingent upon Cash Flow.



Gross Square Footage by Location



| College | Number of Buildings | Gross Assignable Square Footage (GSF) | Assignable Square Footage (ASF) |
|--|---------------------|---------------------------------------|---------------------------------|
| Berkeley City College | 1 | 165,690 | 118,000 |
| Milvia Property Acquisition | 1 | 26,123 | 20,800 |
| Berkeley City College Total | 2 | 191,813 | 138,800 |
| College of Alameda | 20 | 297,133 | 217,398 |
| Laney College | 20 | 544,366 | 365,305 |
| Merritt College | 21 | 360,453 | 223,901 |
| Barbara Lee Science & Allied Health Center | 1 | 103,312 | 85,206 |
| Merritt College Total | 22 | 463,765 | 309,107 |
| District Administrative Center (DAC) | 10 | 120,665 | 93,856 |
| TOTALS: | 98 | 2,273,320 | 1,572,373 |

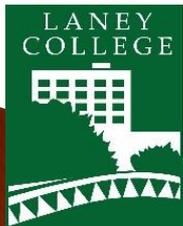
Source:

State Chancellor's Office – FUSION (Facilities Utilization Space Inventory Options Net) Program.

(as of October 15, 2014) Includes updated information for Berkeley City College.

Milvia Property Acquisition for Berkeley City College and Barbara Lee Science & Allied Health Center at Merritt College

ASF- Assignable Square Footage includes: Classrooms, Offices, Library, Audio Visual/Tech, & Other





Measure A Bond Expenditures

(Expenses, Encumbrances, & Commitments)

Our Colleges

What's Happening





Berkeley City College

2006 through June 30, 2015

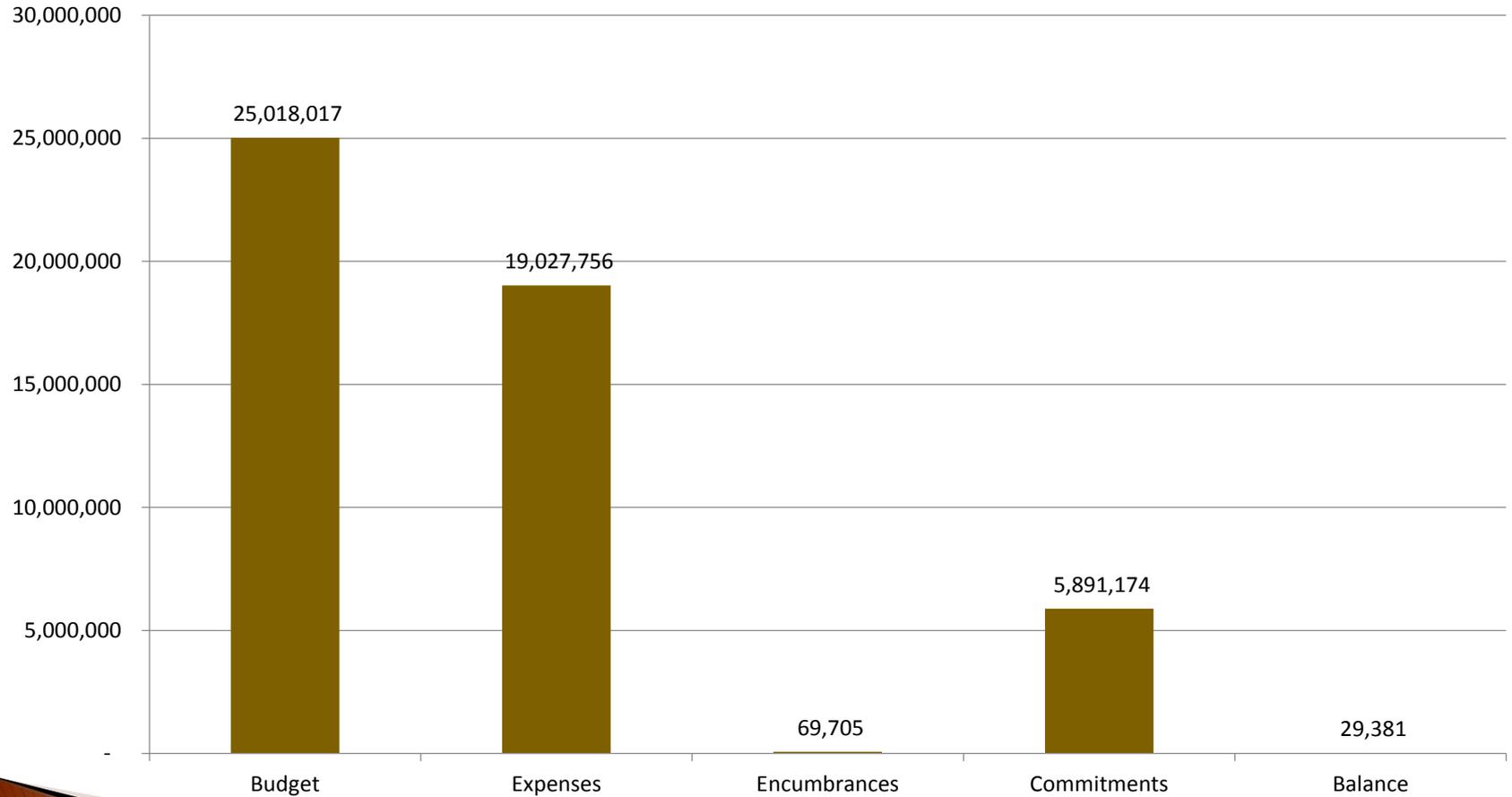
| | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance |
|--|----------------|-------------------|-------------------|---------------|------------------|---------------|
| Capital Projects | | | | | | |
| New Acquisitions ¹ | On-Going | 10,784,140 | 6,443,450 | 27,612 | 4,313,078 | - |
| Photovoltaic | Complete | 363,190 | 363,190 | - | - | - |
| Total Capital Projects | | 11,147,330 | 6,806,640 | 27,612 | 4,313,078 | - |
| Modernization Projects | | | | | | |
| Build-out & Multi-purpose ¹ | Complete | 9,288,000 | 8,367,503 | - | 920,497 | - |
| Bldg Improvements (Small Projects) | Complete | 1,515,311 | 1,485,930 | - | - | 29,381 |
| Total Modernization Projects | | 10,803,311 | 9,853,433 | - | 920,497 | 29,381 |
| Procurement | | | | | | |
| Furniture, Fixtures, & Equipment | Complete | 1,432,433 | 1,432,433 | - | - | - |
| IT | On-Going | 1,634,943 | 935,250 | 42,093 | 657,599 | - |
| Total Procurement | | 3,067,376 | 2,367,683 | 42,093 | 657,599 | - |
| Grand Total | | 25,018,017 | 19,027,756 | 69,705 | 5,891,174 | 29,381 |

¹New Acquisitions & Built-Out & Multi-Purpose - Committed to the modernization of 2118 Milvia Street, Berkeley, CA Property.



Berkeley City College

2006 through June 30, 2015





College of Alameda

2006 through June 30, 2015

| | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance |
|---------------------------------------|---------------------|-------------------|-------------------|----------------|-------------------|------------------|
| Capital Projects | | | | | | |
| Bldg C, New Building ¹ | On-Going | 38,103,948 | 1,858,159 | - | 36,245,789 | - |
| Modernization Projects | | | | | | |
| Bldg "A" Welcome Center | Complete | 3,896,052 | 3,896,052 | - | - | - |
| Bldg Modernization (Small Projects) | Complete | 9,856,296 | 9,887,711 | 14,700 | (46,115) | - |
| Sidewalks | Complete | 2,636,779 | 2,636,779 | - | - | - |
| Infrastructure-Utilities ¹ | On-Going | 696,044 | 53,249 | 9,800 | 632,995 | - |
| Access Road | Complete | 723,328 | 669,355 | - | - | 53,973 |
| Swing Space ¹ | On-Going | 1,903,612 | 103,364 | 251,385 | 1,548,863 | - |
| 860 Atlantic | Complete | 6,990,645 | 6,990,645 | - | - | - |
| Veterans Center | On-Going | 395,000 | - | 314,513 | 80,487 | - |
| COA Modernization Bldg B (FPP) * | Conceptual Planning | 40,970 | 40,970 | - | - | - |
| COA Aviation School Parking Lot | Complete | 10,000 | 9,800 | - | - | 200 |
| Total Modernization Projects | | 27,148,726 | 24,287,926 | 590,398 | 2,216,230 | 54,173 |
| Procurement | | | | | | |
| Furniture, Fixtures, & Equipment | On-Going | 4,080,408 | 2,113,484 | 158,936 | 1,807,987 | - |
| IT | On-Going | 2,872,879 | 253,286 | - | 2,619,593 | - |
| Total Procurement | | 6,953,287 | 2,366,770 | 158,936 | 4,427,580 | - |
| Other | | | | | | |
| Unallocated/Contingency Funds | | 1,526,190 | - | - | 46,115 | 1,480,075 |
| Grand Total | | 73,732,151 | 28,512,854 | 749,335 | 42,935,714 | 1,534,248 |

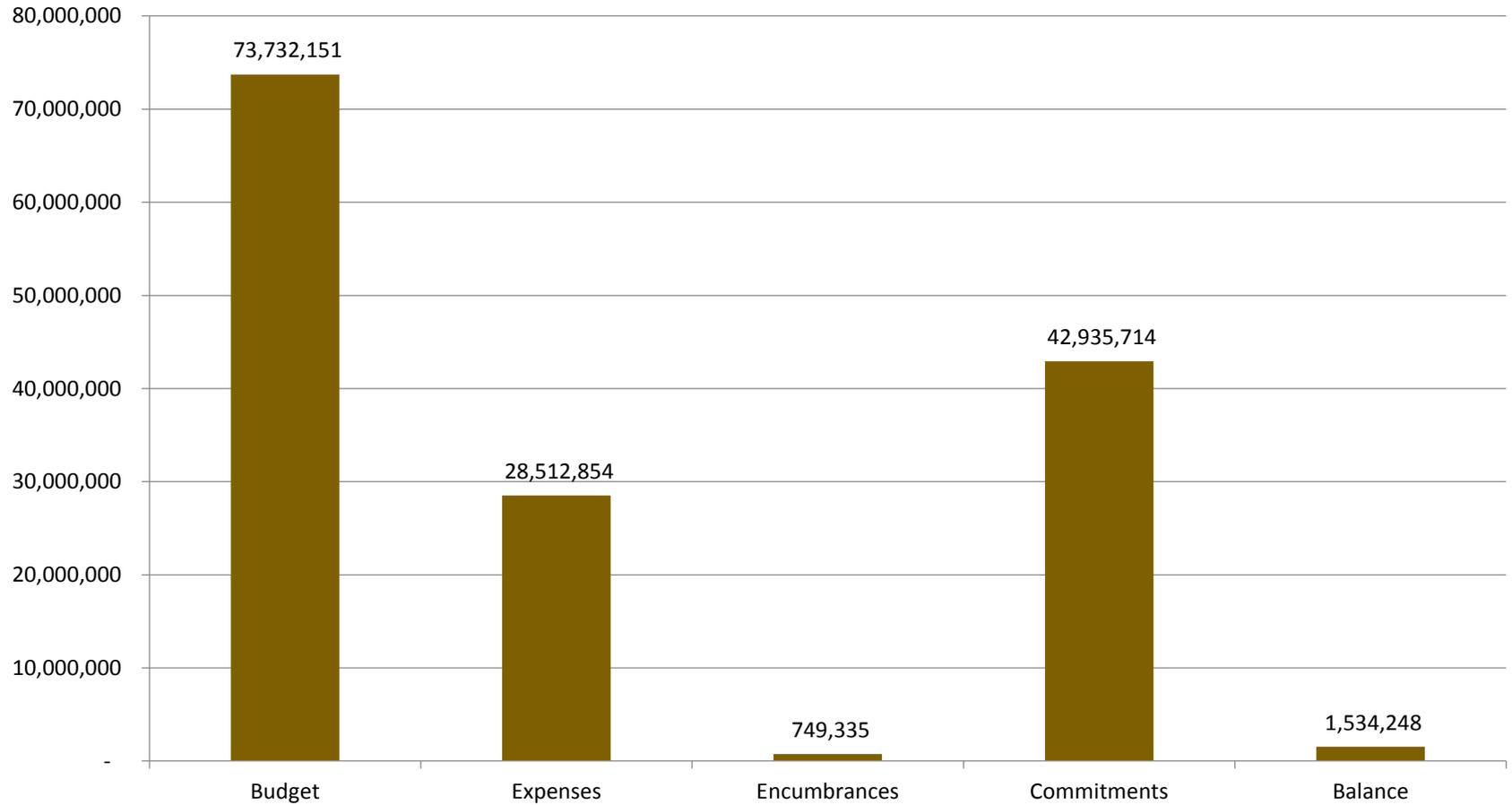
* Full Project Planning - May be eligible for State matching funding

¹ Building C Modernization & Swing Space for Bldg C



College of Alameda

2006 through June 30, 2015





Laney College

2006 through June 30, 2015

| | | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------|--|---------------------|------------|------------|--------------|-------------|---------|
| Capital Projects | | | | | | | |
| 2383 | New Library & Learning Center ¹ | On-Going | 33,478,352 | 179,359 | 63,182 | 33,235,811 | - |
| 2338 | Athletic & Fieldhouse | Complete | 19,817,959 | 19,817,959 | - | - | - |
| 2371 | Photovoltaic | Complete | 4,095,314 | 4,059,596 | - | 35,718 | - |
| 2437 | New Sustainability Bldg (B.E.S.T. Center) ² | On-Going | 5,050,331 | 540,848 | 12,465 | 4,497,018 | - |
| Total Capital Projects | | | 62,441,956 | 24,597,762 | 75,647 | 37,768,548 | - |
| Modernization Projects | | | | | | | |
| 2322 | Beginners Inn & Dining Room | Complete | 7,275,736 | 7,275,736 | - | - | - |
| 2318 | Student Center ³ | On-Going | 18,349,669 | 2,137,282 | - | 16,212,387 | - |
| 2314 | Bldg Modernization (Small Projects) ⁴ | On-Going | 23,942,216 | 23,495,201 | 14,045 | 150,000 | 282,970 |
| 2389 | Tower Renovation ⁵ | Complete | 8,092,910 | 7,666,723 | 25,918 | 400,268 | - |
| 2423 | Infrastructure-Utilities | On-Going | 92,039 | - | - | - | 92,039 |
| 2460 | Health Clinic (All Colleges) ⁶ | On-Going | 2,000,000 | 74,800 | - | 1,925,200 | - |
| 2336 | Swing Space ⁷ | On-Going | 2,691,656 | 2,132,188 | - | 559,468 | - |
| 2348 | ADA Renovations | Complete | 3,714,787 | 3,714,787 | - | - | - |
| 2350 | HVAC in Classrooms, F & G * | Complete | 40 | 40 | - | - | - |
| 2392 | Stair Repair | Complete | 55,202 | 55,202 | - | - | - |
| 2439 | Emergency Kitchen Ventilation Improvements | On-Going | 100,000 | - | 23,455 | - | 76,545 |
| 2462 | Laney New Math and Science Center (FPP) ** | Conceptual Planning | 44,600 | 44,600 | - | - | - |
| 2465 | Waterproofing and Intrusion Remediation ⁸ | Complete | 99,500 | 85,882 | - | - | 13,618 |
| 2470 | Breezeways-Drainage & Pavement Project Design ⁹ | Complete | 914,340 | 816,717 | - | - | 97,623 |
| 2468 | Tower & Portable Modular Moves | Complete | 40,000 | 32,530 | - | - | 7,470 |
| 2436 | Master Plan | Complete | 550,000 | 479,344 | - | - | 70,656 |
| Total Modernization Projects | | | 67,962,695 | 48,011,032 | 63,418 | 19,247,323 | 640,922 |

*Most of HVAC in Classrooms F & G Project was paid out of Small Projects.
Board Approved Budget Transfer #28 leaving \$40 to cover the expense for Printing

**Full Project Planning

¹ Library & Learning Center, ² B.E.S.T. Center, ³ Student Services, ⁴ Bldg Modernization - Theater Renovation, ⁵ Tower Reception Renovation, ⁶ Health Clinic, ⁷ Swing Space for Library Learning Center & Other on going projects, ⁸ Completion of the Waterproofing project, ⁹ Completion of the Breezeway project



Laney College

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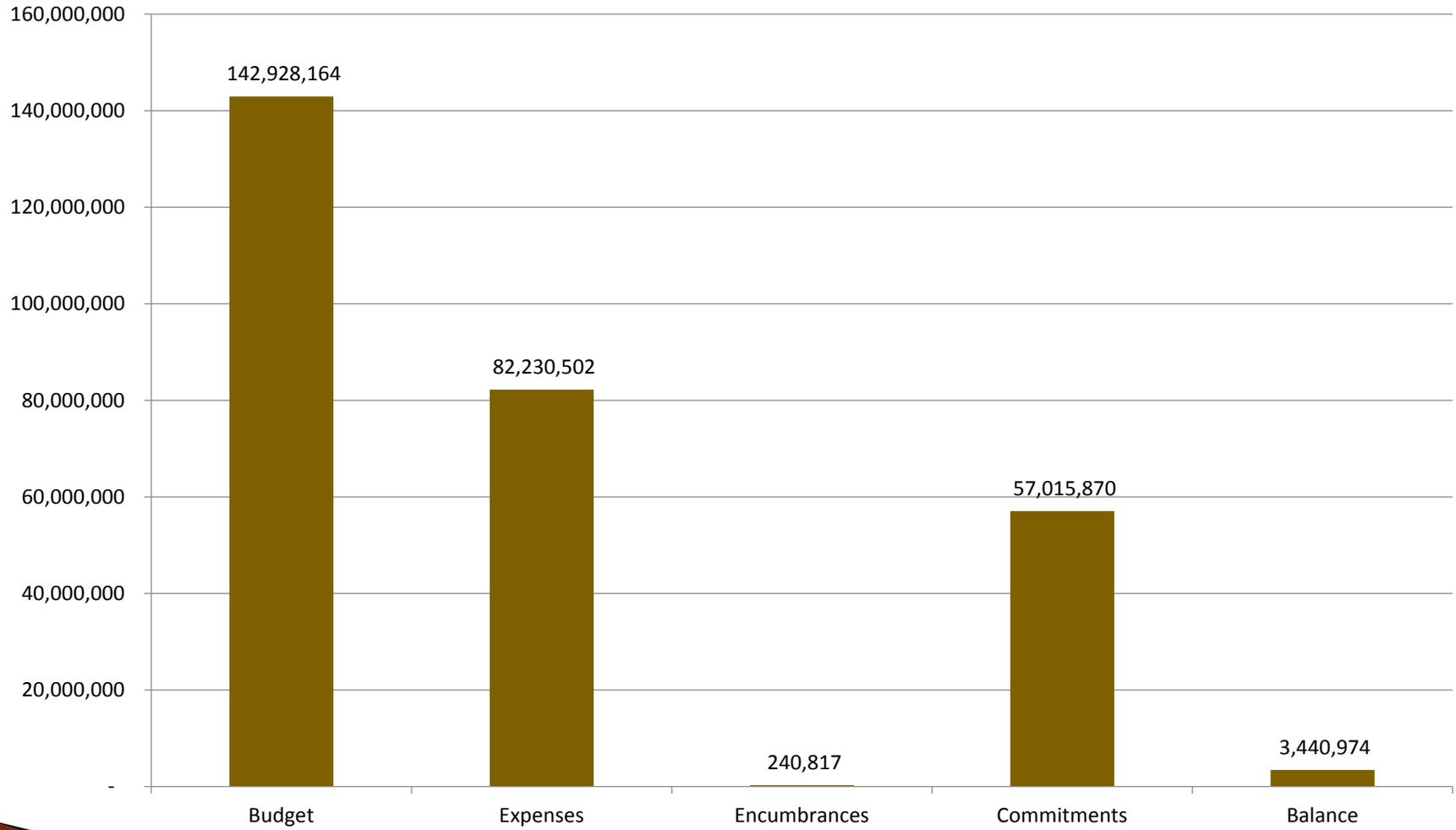
2006 through June 30, 2015

| Procurement | | | | | | |
|--------------------|----------------------------------|----------|--------------------|-------------------|----------------|-----------------------------|
| 2301 | Furniture, Fixtures, & Equipment | On-Going | 7,496,072 | 6,580,772 | 101,753 | - 813,547 |
| 2415 | IT | On-Going | 5,008,796 | 3,023,155 | - | - 1,985,641 |
| | Total Procurement | | 12,504,868 | 9,603,927 | 101,753 | - 2,799,188 |
| Other | | | | | | |
| 2424 | Unallocated/Contingency Funds | | 18,645 | 17,781 | - | - 864 |
| Grand Total | | | 142,928,164 | 82,230,502 | 240,817 | 57,015,870 3,440,974 |



Laney College

2006 through June 30, 2015





Merritt College

2006 through June 30, 2015

| | | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------|---|---------------------|------------|------------|--------------|-------------|---------|
| Capital Projects | | | | | | | |
| 2353 | Barbara Lee Science & Allied Health Center ¹ | On-Going | 49,826,090 | 42,631,931 | 2,783,662 | 4,410,496 | - |
| 2358 | Photovoltaic | Complete | 7,867,544 | 7,867,544 | - | - | - |
| 2425 | Child Development Center | Complete | - | - | - | - | - |
| Total Capital Projects | | | 57,693,634 | 50,499,475 | 2,783,662 | 4,410,496 | - |
| Modernization Projects | | | | | | | |
| 2324 | Bldg L Library/Learning Resource Center ² | Complete | 7,237,181 | 7,148,123 | - | - | 89,058 |
| 2355 | Infrastructure-Utilities ¹ | Complete | 8,160,000 | 8,151,876 | - | - | 8,124 |
| 2372 | Bldg Modernization (Small Projects) | Complete | 9,519,500 | 9,499,307 | 2,621 | - | 17,572 |
| 2342 | Swing Space | Complete | 11,800 | 11,800 | - | - | - |
| 2356 | Genomics (860 Atlantic, Alameda) * | Complete | 346,743 | 346,743 | - | - | - |
| 2463 | Horticulture Bldg Modernization (FPP) ** | Conceptual Planning | 42,200 | 42,200 | - | - | - |
| 2360 | Africana Center | Complete | 399,500 | 399,499 | - | - | 1 |
| Total Modernization Projects | | | 25,716,924 | 25,599,549 | 2,621 | - | 114,754 |

* Genomics was transferred to 860 Atlantic Project for consolidation and interim housing until the science building at Merritt College was built. Board Approved Budget Transfer #38 did not leave enough in the Genomics Project number to cover the expenses charged to it, but a Budget Transfer from Merritt College Measure A will rectify this.

** Full Project Planning

¹ Barbara Lee Science/Allied Health Center is substantially complete, ² The budget was used for the Barbara Lee Science/Allied Health Center - The District is working on an FPP for State Funds.



Merritt College

Continued from page 17

2006 through June 30, 2015

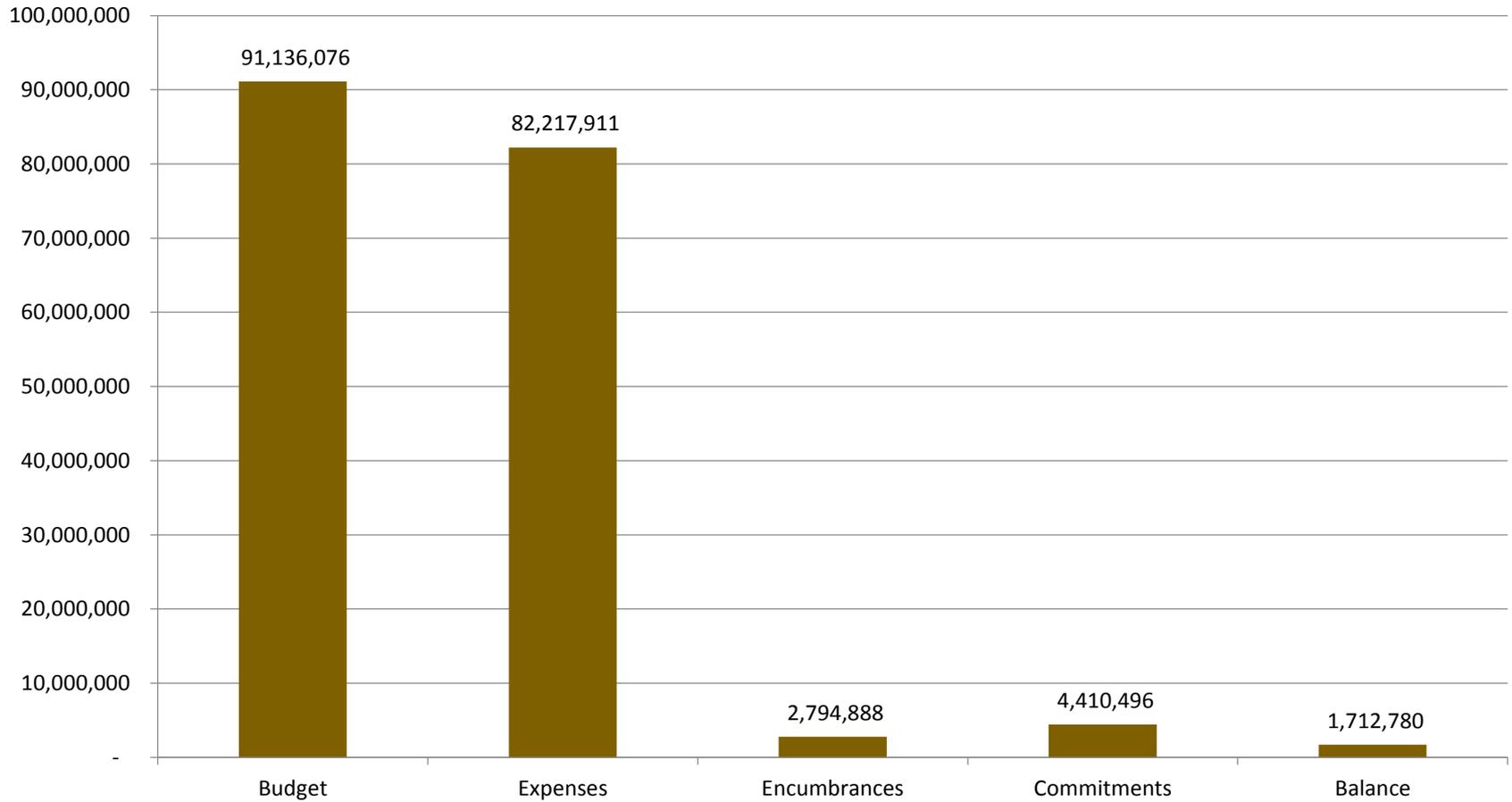
| | | | Budget | Expenses | Encumbrances | Commitments | Balance |
|--------------------|----------------------------------|----------|-------------------|-------------------|------------------|------------------|------------------|
| Procurement | | | | | | | |
| 2416 | Furniture, Fixtures, & Equipment | On-Going | 5,035,059 | 4,591,134 | - | - | 443,925 |
| 2364 | IT ¹ | On-Going | 2,458,967 | 1,527,753 | 8,605 | - | 922,608 |
| Total Procurement | | | 7,494,026 | 6,118,887 | 8,605 | - | 1,366,534 |
| Other | | | | | | | |
| 2428 | Unallocated/Contingency Funds | | 231,492 | - | - | - | 231,492 |
| Grand Total | | | 91,136,076 | 82,217,911 | 2,794,888 | 4,410,496 | 1,712,780 |

¹ Network Upgrade



Merritt College

2006 through June 30, 2015





District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC)

2006 through June 30, 2015

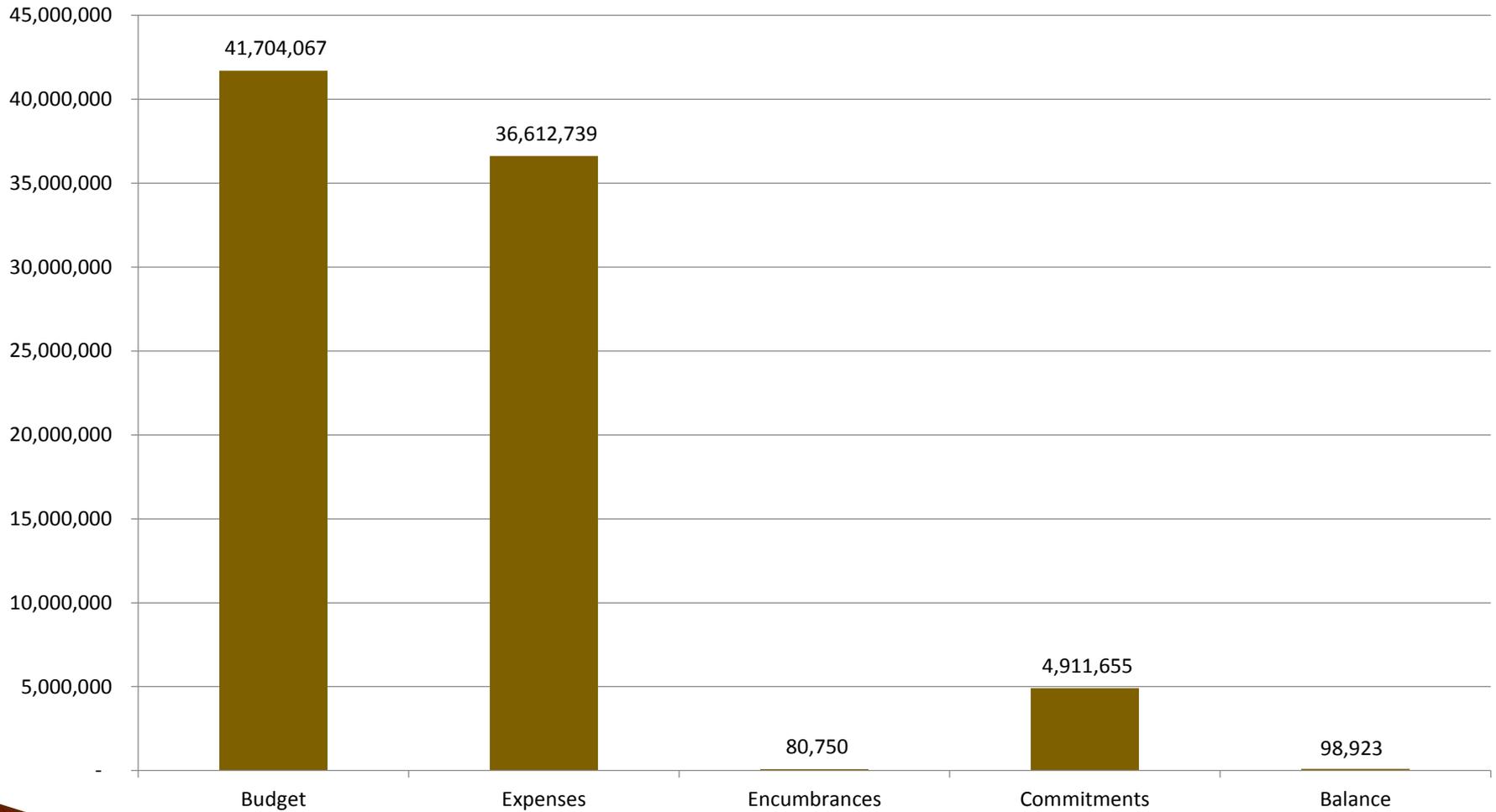
| | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance | |
|-------------------------------|--|----------|-------------------|-------------------|---------------|------------------|---------------|
| Capital Projects | | | | | | | |
| 2433 | Solar/Sustainability ¹ | On-Going | 1,692,543 | 64,549 | - | 1,627,994 | - |
| Total Capital Projects | | | 1,692,543 | 64,549 | - | 1,627,994 | - |
| Modernization Projects | | | | | | | |
| 2328 | Security | Complete | 6,069,398 | 6,156,367 | - | (86,969) | 0 |
| 2325 | Elevator Upgrades ¹ | On-Going | 250,000 | 26,539 | - | 223,461 | - |
| 2340 | Paving & Parking Meters | Complete | 1,584,914 | 1,584,914 | - | - | - |
| 2326 | Lighting | Complete | 518,690 | 518,690 | - | - | - |
| 2430 | ADA Upgrade Studies & Assessment for COA & Merritt ² | Complete | 250,000 | 1,736 | - | 248,264 | - |
| 2334 | Signage ³ | On-Going | 2,930,500 | 1,864,763 | - | 1,065,737 | - |
| 2337 | Recycling | Complete | 299,669 | 283,830 | - | - | 15,839 |
| 2435 | Access Control & Motion ⁴ | On-Going | 440,000 | 15,500 | 80,750 | 343,750 | - |
| 2344 | Renewable Energy | Complete | 2,146,450 | 2,146,450 | - | - | - |
| 2368 | Smart Classrooms ⁵ | On-Going | 9,868,141 | 8,378,723 | - | 1,489,418 | - |
| 2351 | Water Fountains | Complete | 455,004 | 455,004 | - | - | - |
| 2378 | Library Technology ⁶ | Complete | 275,000 | 248,532 | - | - | 26,468 |
| 2704 | District-wide Athletic Fields Renovations | Complete | 2,305,650 | 2,280,634 | - | - | 25,016 |
| 2363 | Facility Master Planing | Complete | 100,000 | 87,388 | - | - | 12,612 |
| Total Modernization Projects | | | 27,493,416 | 24,049,072 | 80,750 | 3,283,660 | 79,934 |
| Procurement | | | | | | | |
| 2357 | IT Infrastructure ⁷ | On-Going | 12,000,000 | 11,981,011 | - | - | 18,989 |
| 2380 | Financial Aid System | Complete | 435,005 | 435,005 | - | - | - |
| 2379 | Moodle | Complete | 83,103 | 83,103 | - | - | - |
| Total Procurement | | | 12,518,108 | 12,499,119 | - | - | 18,989 |
| Grand Total | | | 41,704,067 | 36,612,739 | 80,750 | 4,911,655 | 98,923 |

¹ District-Wide Elevator Upgrades, ² ADA Studies, ³ Marquee Signs, ⁴ Card System,

⁵ Smart Classroom Streaming, ⁶ Library Technology, ⁷ PeopleSoft



District-Wide (Laney, Merritt, Alameda, Berkeley, & DAC) 2006 through June 30, 2015





District-Wide Capital and Modernization Projects

2006 through June 30, 2015

Capital Projects by College

| | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------|--------------------|-------------------|------------------|-------------------|----------|
| Berkeley City College | 11,147,330 | 4,413,943 | 1,073 | 6,732,314 | - |
| College of Alameda | 38,103,948 | 1,858,159 | - | 36,245,789 | - |
| Laney College | 62,441,956 | 24,597,762 | 75,647 | 37,768,548 | - |
| Merritt College | 57,693,634 | 50,499,475 | 2,783,662 | 4,410,496 | - |
| District-Wide | 1,692,543 | 64,549 | - | 1,627,994 | - |
| Total Capital Projects | 169,386,868 | 81,369,338 | 2,860,382 | 85,157,148 | - |

Modernization Projects District-Wide

| | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------------|--------------------|--------------------|----------------|-------------------|----------------|
| Berkeley City College | 10,803,311 | 9,721,944 | - | 1,051,986 | 29,381 |
| College of Alameda | 27,148,726 | 24,540,206 | 60,729 | 2,430,024 | 117,767 |
| Laney College | 67,962,695 | 48,011,032 | 63,418 | 19,247,323 | 640,922 |
| Merritt College | 25,716,924 | 25,599,549 | 2,621 | - | 114,754 |
| District Administration Center | 10,461,743 | 9,095,323 | - | 1,362,799 | 3,622 |
| District-Wide | 27,493,416 | 24,049,072 | 80,750 | 3,283,660 | 79,934 |
| Total Modernization Projects | 169,586,815 | 141,017,125 | 207,519 | 27,375,791 | 986,381 |



Total Recap for Furniture, Fixtures, & Equipment and IT/Computers

2006 through June 30, 2015

| | Budget | Expenses | Encumbrances | Commitments | Balance |
|----------------------------------|-------------------|-------------------|----------------|----------------|------------------|
| Procurement | | | | | |
| Berkeley City College | | | | | |
| Furniture, Fixtures, & Equipment | 1,432,433 | 1,432,433 | - | - | - |
| IT Computers | 1,634,943 | 976,486 | - | - | 658,457 |
| | 3,067,376 | 2,408,919 | - | - | 658,457 |
| College of Alameda | | | | | |
| Furniture, Fixtures, & Equipment | 4,080,408 | 2,206,770 | 70,016 | - | 1,803,621 |
| IT Computers | 2,872,879 | 253,286 | - | - | 2,619,593 |
| | 6,953,287 | 2,460,056 | 70,016 | - | 4,423,214 |
| Laney College | | | | | |
| Furniture, Fixtures, & Equipment | 7,496,072 | 6,580,772 | 101,753 | - | 813,547 |
| IT Computers | 5,008,796 | 3,023,155 | - | - | 1,985,641 |
| | 12,504,868 | 9,603,927 | 101,753 | - | 2,799,188 |
| Merritt College | | | | | |
| Furniture, Fixtures, & Equipment | 5,035,059 | 4,591,134 | - | - | 443,925 |
| IT Computers | 2,458,967 | 1,527,753 | 8,605 | - | 922,608 |
| | 7,494,026 | 6,118,887 | 8,605 | - | 1,366,534 |
| District Administration | | | | | |
| Furniture, Fixtures, & Equipment | 2,681,278 | 1,585,298 | 14,028 | 389,839 | 692,112 |
| District-Wide | | | | | |
| IT Infrastructure | 12,518,108 | 12,499,119 | - | - | 18,989 |
| Total Procurement | 45,218,943 | 34,676,207 | 194,403 | 389,839 | 9,958,495 |



District Administration Center (DAC)



What's Happening





District Administration Center (DAC)

2006 through June 30, 2015

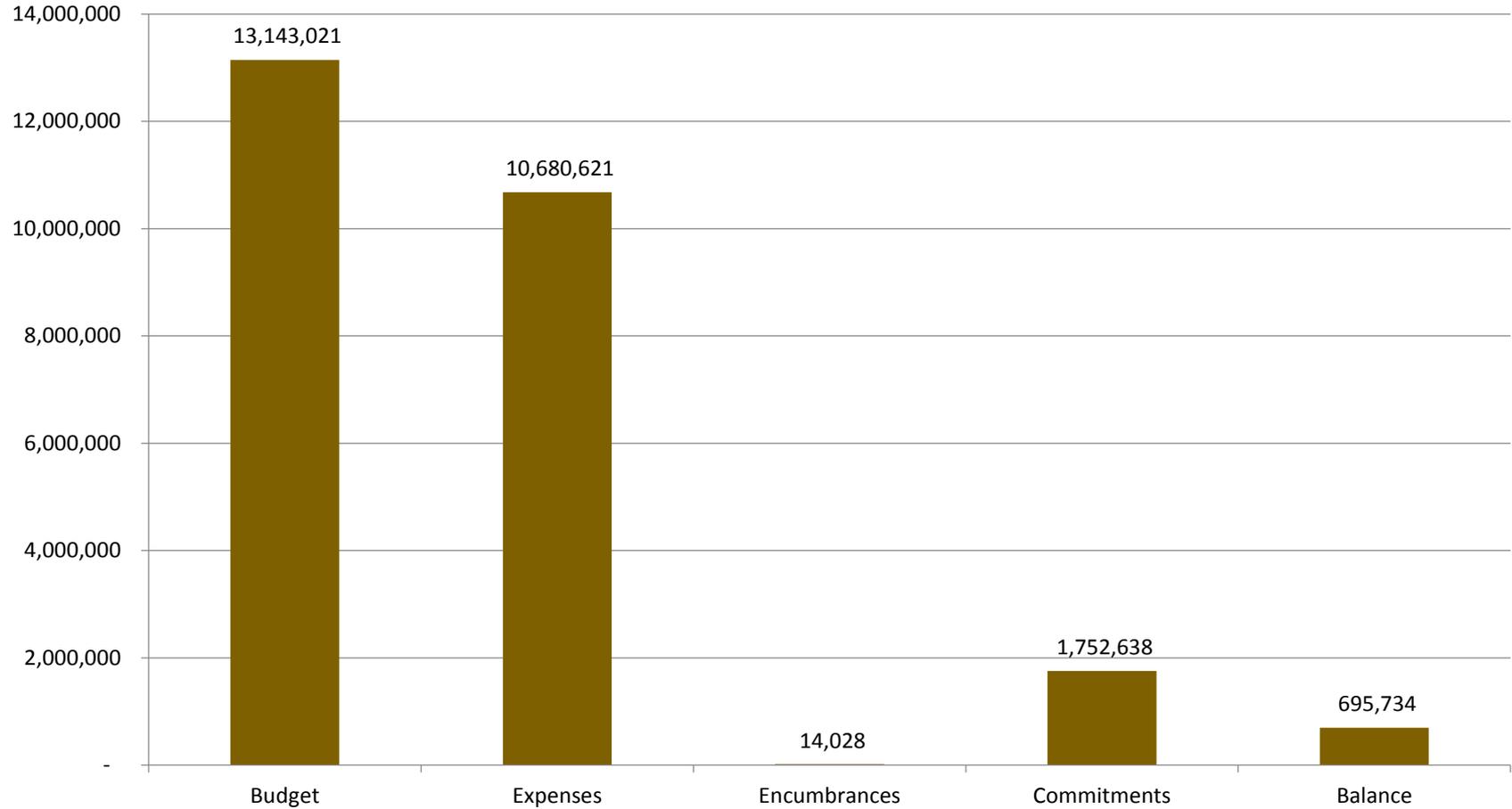
| | | Current Status | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------|---|----------------|--------------------------|--------------------------|----------------------|-------------------------|-----------------------|
| Modernization Projects | | | | | | | |
| 2321 | District Office Renovation | Complete | 1,853,494 | 1,853,494 | - | - | - |
| 2349 | Emergency Generators ¹ | On-Going | 741,421 | 268,141 | - | 473,280 | - |
| 2359 | HVAC for main District Office | Complete | 1,446,376 | 1,446,376 | - | - | - |
| 2346 | Add'l Space for IT ² | On-Going | 30,931 | 10,481 | - | 20,450 | - |
| 2443 | IT Manged Print | On-Going | 51,000 | - | - | 51,000 | - |
| 2449 | IT Time and Labor | On-Going | 818,069 | - | - | 818,069 | - |
| 2434 | DAC Service Centers | Complete | 3,534,117 | 3,534,117 | - | - | - |
| 2343 | Sidewalks & International Modulars | Complete | 1,619,245 | 1,619,245 | - | - | - |
| 2458 | IT Cloud & Virtualization | On-Going | 300,000 | 296,379 | - | - | 3,621 |
| 2417 | DAC Modular Purchase | Complete | 67,090 | 67,090 | - | - | 0 |
| Total Modernization Projects | | | <u>10,461,743</u> | <u>9,095,323</u> | <u>-</u> | <u>1,362,799</u> | <u>3,622</u> |
| Procurement | | | | | | | |
| 2418 | Furniture, Fixtures, & Equipment ³ | On-Going | 2,681,278 | 1,585,298 | 14,028 | 389,839 | 692,112 |
| Grand Total | | | <u>13,143,021</u> | <u>10,680,621</u> | <u>14,028</u> | <u>1,752,638</u> | <u>695,734</u> |

¹ Emergency Generators for the Boardroom, ² IT Suite Remodel, ³ Two-Way Radios & Equipment for DistrictWide



District Administration Center (DAC)

2006 through June 30, 2015





Measure A Bond Program Management



What's Happening





Program Management

2006 through June 30, 2015

| | Budget | Expenses | Encumbrances | Commitments | Balance |
|---|------------|------------|--------------|-------------|---------|
| Program Management | | | | | |
| Overhead | 13,706,704 | 13,182,197 | - | 524,507 | - |
| Integrated, Educational, & Facilities Master Plan | 2,931,322 | 2,931,322 | - | - | - |
| Unallocated/Contingency Funds | 838,116 | 78,649 | - | 86,969 | 672,498 |
| Acquisition Due Diligence (Kaiser Center) | 104,000 | 95,949 | - | - | 8,051 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Program Management | 17,580,142 | 16,288,116 | - | 611,476 | 680,549 |



Overhead

Detail of Expenses

2006 through June 30, 2015

| | Expenses |
|---------------------------------|--------------------------|
| Overhead | |
| Scheduling | 370,572 |
| Program Mgmt | 1,046,481 |
| Design Mgmt | 479,649 |
| Legal | 1,531,474 |
| Salaries | 7,069,868 |
| Certified Payroll Compliance ** | 974,957 |
| Special Reporting | 356,663 |
| Other Contracted Services* | <u>1,352,532</u> |
| Total Overhead | <u><u>13,182,197</u></u> |

*Outreach for Small Local Business Enterprises and Small Emerging Local Business Enterprises in the Districts market area, Special Reporting, Inspections, Public Communications, etc...

** A Journal Entry will be created to have the fees offset to the projects.



Overall Recap



By Activities





Measure A Capital Outlay Summary

2006 though June 30, 2015

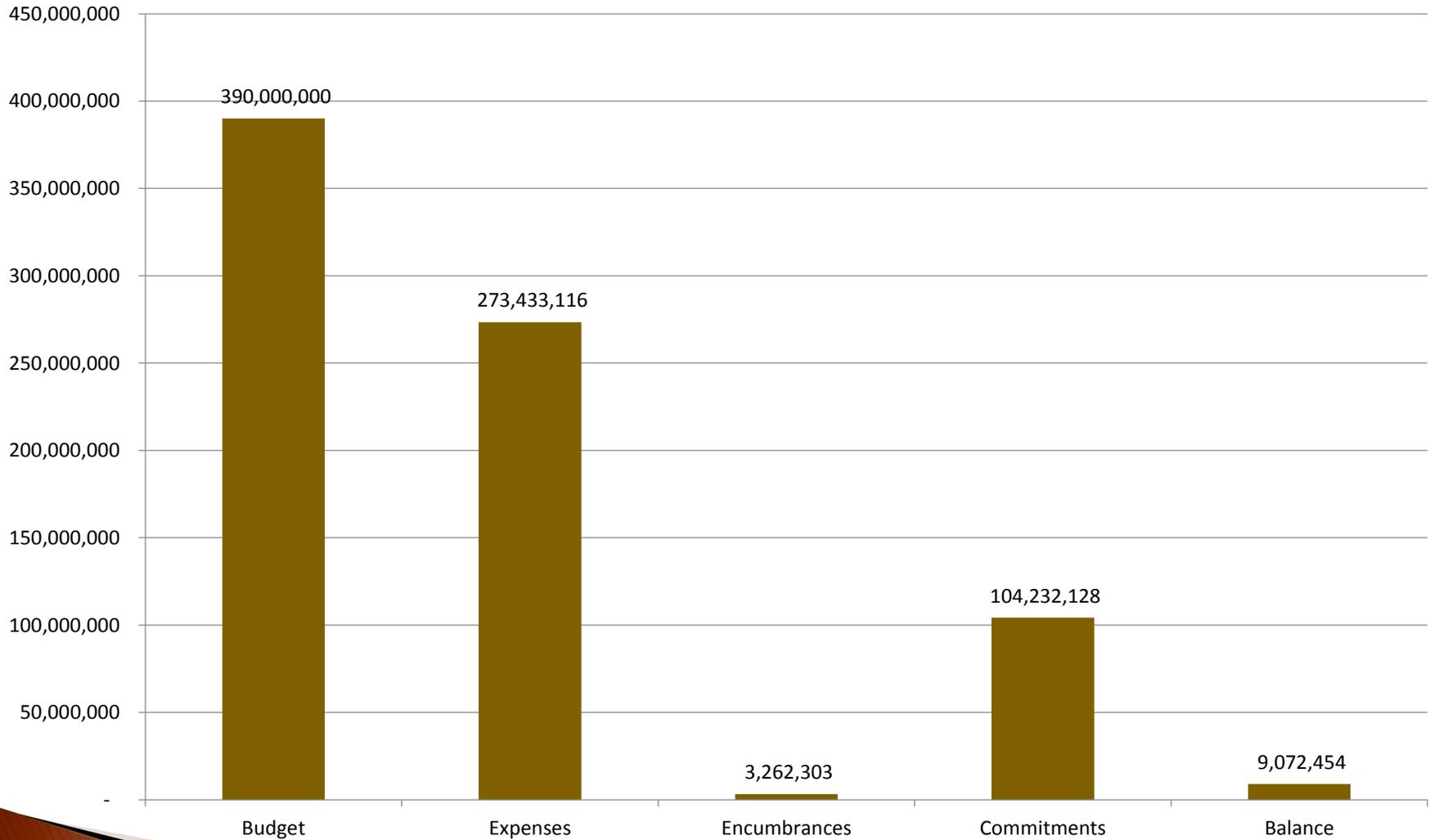
| | Budget | Expenses | Encumbrances | Commitments | Balance |
|-------------------------------------|--------------------|--------------------|------------------|--------------------|-------------------|
| Capital Projects | | | | | |
| Berkeley City College | 11,147,330 | 4,413,943 | 1,073 | 6,732,314 | - |
| College of Alameda | 38,103,948 | 1,858,159 | - | 36,245,789 | - |
| Laney College | 62,441,956 | 24,597,762 | 75,647 | 37,768,548 | - |
| Merritt College | 57,693,634 | 50,499,475 | 2,783,662 | 4,410,496 | - |
| District-Wide | 1,692,543 | 64,549 | - | 1,627,994 | - |
| Total Capital Projects | 171,079,411 | 81,433,887 | 2,860,382 | 86,785,142 | - |
| Modernization Projects | | | | | |
| Berkeley City College | 10,803,311 | 9,721,944 | - | 1,051,986 | 29,381 |
| College of Alameda | 27,148,726 | 24,540,206 | 60,729 | 2,430,024 | 117,767 |
| Laney College | 67,962,695 | 48,011,032 | 63,418 | 19,247,323 | 640,922 |
| Merritt College | 25,716,924 | 25,599,549 | 2,621 | - | 114,754 |
| District Administration | 10,461,743 | 9,095,323 | - | 1,362,799 | 3,622 |
| District -Wide | 27,493,416 | 24,049,072 | 80,750 | 3,283,660 | 79,934 |
| Total Modernization Projects | 169,586,815 | 141,017,125 | 207,519 | 27,375,791 | 986,381 |
| Procurement | | | | | |
| Berkeley City College | 3,067,376 | 2,408,919 | - | - | 658,457 |
| College of Alameda | 6,953,287 | 2,460,056 | 70,016 | - | 4,423,214 |
| Laney College | 12,504,868 | 9,603,927 | 101,753 | - | 2,799,188 |
| Merritt College | 7,494,026 | 6,118,887 | 8,605 | - | 1,366,534 |
| District Administration | 2,681,278 | 1,585,298 | 14,028 | 389,839 | 692,112 |
| District -Wide | 12,518,108 | 12,499,119 | - | - | 18,989 |
| Total Procurement | 45,218,943 | 34,676,207 | 194,403 | 389,839 | 9,958,495 |
| Other* | | | | | |
| College of Alameda | 1,526,190 | - | - | 1,526,190 | - |
| Laney College | 18,645 | 17,781 | - | - | 864 |
| Merritt College | 231,492 | - | - | - | 231,492 |
| District -Wide | 17,580,142 | 16,288,116 | - | 611,476 | 680,549 |
| Total Other | 19,356,469 | 16,305,897 | - | 2,137,666 | 912,905 |
| Grand Total | 405,241,638 | 273,433,116 | 3,262,303 | 116,688,439 | 11,857,781 |
| Interest | (15,241,638) | - | - | (12,456,311) | (2,785,327) |
| Contingency Reserve | - | - | - | - | - |
| Grand Total | 390,000,000 | 273,433,116 | 3,262,303 | 104,232,128 | 9,072,454 |

* Other includes Unallocated Funds, Bond Overhead, DistrictWide Solar/Sustainability, & Acquisition Due Dilligence



Measure A Capital Outlay Summary

2006 through June 30, 2015





Measure A Bond – Financial Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of June 30, 2015



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of Peralta Community College District's (the District) Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) as of and for the year ended June 30, 2013, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) of the District at June 30, 2013, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Measure A Bonds' Fund specific to Measure A General Obligation Bonds' Fund, Election 2006, and are not intended to present fairly the financial position and changes in financial position of the District in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2014, on our consideration of the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's Measure A General Obligation Bonds' Fund (Measure A Bonds' Fund, Election 2006) internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Vavrinek, Trine, Day & Co. LLP

Rancho Cucamonga, California
January 17, 2014



Measure A Bond – Performance Audit Report

Unqualified Opinion of the Independent Auditors (VTD)

as of June 30, 2015

The 2013 Fiscal Year Independent Auditor's Report is Board Accepted February 25, 2014.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT ON PERFORMANCE

Board of Trustees and
Independent Citizens' Oversight Committee
Peralta Community College District
Oakland, California

We were engaged to conduct a performance audit of Peralta Community College District (the District) Proposition 39 Measure A General Obligation Bonds' Fund (the Measure A Bonds' Fund) for the year ended June 30, 2013.

We conducted this performance audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

The results of our tests indicated that the District expended the Proposition 39 Measure A General Obligation Bonds' Fund only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

Vavrinek, Trine, Day & Co. LLP

Rancho Cucamonga, California
January 17, 2014