

AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST
RETIREMENT BOARD MEETING/WORKSHOP

May 25, 2023

03:00 -04:00 PM Closed Session

04:00 -06:00 PM Open Session

Via Zoom

333 East 8th Street

Oakland, California 94606

CLOSED SESSION

Conference with Legal Counsel

OPEN SESSION

CALL TO ORDER

RETIREMENT BOARD ROLL CALL

Board Member, Chair	Bill Withrow
Board Member	Meredith Brown
Board Member	Bill Riley
Board Member	Ronald McKinley
Board Member	Nathaniel Jones
Alternate Board Member	Adil Ahmed

ADVISORY MEMBERS

Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Mills
Advisory Member, PFT	Tim Hackett

RETIREMENT BOARD ADVISORS:

Christine Williams, Independent Contractor to the Retirement Board
Katuri Kaye, Trucker Huss APC, Cheryl Cannistra, Neuberger Berman Trust
Company Ed Berman, Neuberger Berman Trust Company Sultan Khan,
Neuberger Berman Trust Company

Guest Speaker: Nick Waugh (President) Madrone Community Development
Foundation Former Director, Public Finance Ratings, S&P Global Rating

APPROVAL OF AGENDA (Action)

APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: April 27, 2023 (Motion)

MADRONE COMMUNITY DEVELOPMENT FOUNDATION (Information)

Nick Waugh (President) Madrone Community Development Foundation
Former Director, Public Finance Ratings, S&P Global Rating
Information Rating Agencies examines and how it impacts OPEB bond ratings

BACKSTROM McCARLEY BERRY & Co. LLC (Action)

Dave Olson, representing PCCD OPEB Bond Financial Advisers
2022-2023 Bond Debt Service Payment Request for 9.8 million

EXECUTIVE ADMINISTRATOR'S REPORT (Information)

Meketa Trust II investment performance review

NEUBERGER BERMAN INVESTMENT (Information)

Neuberger Berman Trust I investment performance review

NEXT MEETING DATE June 29, 2023

ADJOURNMENT

Notes: **All meeting materials** are posted on the OPEB TRUST FUND
Retirement Board website: <http://web.peralta.edu/retirement-board/>