

AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST
RETIREMENT BOARD MEETING

January 30, 2025

03:00 -04:00 PM Closed Session

04:00 -06:00 PM Open Session

In-Person and Via Zoom: <https://peralta-edu.zoom.us/j/84436600809>

333 East 8th Street

DGS Conference Room 1

Oakland, California 94606

OPEN SESSION

CALL TO ORDER

RETIREMENT BOARD ROLL CALL

Board Member, Chair	Bill Withrow
Board Member	Bill Riley
Board Member	Meredith Brown
Board Member	Greg Nelson
Board Member	Ronald McKinley

ADVISORY MEMBERS

Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Mills
Advisory Member, PFT	Tim Hackett

RETIREMENT BOARD ADVISORS:

Christine Williams, Independent Contractor to the Retirement Board
Jade Turner-Bond, Nixon Peabody LLP, Public Finance Practice, Cheryl Cannistra,
Neuberger Berman Trust Company Ed Berman, Neuberger Berman Trust Company
Sultan Khan, Neuberger Berman Trust Company, Tim Filla, Meketa Investment
Group

Guest Speaker: Dr. Tammeil Gilkerson

IDENTIFY CLOSED SESSION TOPICS OF DISCUSSION: Discuss the items listed under
“ADJOURN TO CLOSED SESSION”

PUBLIC COMMENT ON CLOSED SESSION ITEMS: Two minutes allotted to each
speaker per subject

ADJOURN TO CLOSED SESSION

- Conference with Legal Counsel - pursuant to California Government Code Section 54956.9(d)(3)
- Trust II funding
- Results of Trust I Asset Liability Study

RECONVENE OPEN SESSION

- Report action taken in Closed Session

APPROVAL OF AGENDA (Action)

PUBLIC COMMENT

APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: December 12, 2024 (Motion)

CHANCELLOR GILKERSON FINANCIAL DISCUSSION (Information)

Peralta CCD's 2025 financial strategy

NEUBERGER BERMAN ASSET LIABILITY AND STRATEGIC ASSET ALLOCATION DISCUSSION (Information)

Asset liability discussion

NEUBERGER BERMAN INVESTMENT PERFORMANCE REVIEW (Information/Action)

Neuberger Berman Trust I investment performance review

Asset allocation model MP1 or Asset allocation model MP2

MEKETA INVESTMENT GROUP PERFORMANCE REPORT (Information)

Meketa Trust II investment performance review

EXECUTIVE ADMINISTRATOR'S REPORT (Information/Action)

Review of annual calendar

Board objectives for 2025

Topics for upcoming workshops (reduce workshops to two instead of three)

Trust II discussion for funding and reimbursements plans

NEXT MEETING DATE: April 24, 2025

ADJOURNMENT

Notes: **Agenda and Minutes** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>