

BOARD POLICY 6345 Approval of Special Contracts and Contract Extensions

Contracts and contract extensions not included in the approved Annual Budget may be required on a limited and special basis throughout the fiscal year. To ensure proper and transparent deliberations were a part of the decision for such contracts and contract extensions, the Board will require that the Chancellor provide a brief rationale with the following information:

1. Identification of the source of funding, in the approved Annual Budget, which will be used for the contract or contract extension.
2. Assessment of the impact of repurposing those funds from their originally intended item(s) area(s) in the approved Annual Budget.

This information will be included in the Board of Trustees published meeting agenda and confirmed with appropriate edits in the published Board of Trustees meeting minutes.

References:

Approved by the Board of Trustees: July 12, 2016