

**BOARD POLICY 6250 BUDGET MANAGEMENT**

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Peralta Community College District shall maintain a minimum unrestricted fund balance of no less than the equivalent of two months prior year's operating expenses or revenues, whichever is least for each fiscal year. When the unrestricted ending fund balance falls below the minimum fund balance by more than \$250,000, the District shall adopt a plan to replenish it to the minimum fund balance.

When the unrestricted fund balance exceeds the minimum fund balance, balances in excess may be set aside for additional reserves, investment in one-time expenditures, or appropriation to a major budget classification upon a resolution of the Board.

See also:

BP 6300 Fiscal Management and Accounting

BP 6305 Debt

AP 6250 Budget Management

AP 6300 General Accounting

AP 6305 Debt Issuance and Management

Reference:

Title 5 Sections 58307 and 58308

Approved by the Board of Trustees: October 14, 2014

Revised and approved by the Board of Trustees: September 18, 2018

Revised and approved by the Board of Trustees: April 23, 2019

Revised and approved by the Board of Trustees: May 23, 2023