

AGENDA  
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST  
RETIREMENT BOARD MEETING

April 24, 2025

03:00 -04:00 PM Closed Session

04:00 -06:00 PM Open Session

In-Person and Via Zoom: <https://peralta-edu.zoom.us/j/87050080584>

333 East 8<sup>th</sup> Street

DGS Conference Room 1

Oakland, California 94606

**OPEN SESSION**

**CALL TO ORDER**

**RETIREMENT BOARD ROLL CALL**

Board Member, Chair

Bill Withrow

Board Member

Bill Riley

Board Member

Meredith Brown

Board Member

Greg Nelson

Board Member

Ronald McKinley

**ADVISORY MEMBERS**

Advisory Member, Local 1021

Vacant

Advisory Member, Local 39

Vacant

Advisory Member, PRO

Michael Wirth

Advisory Member, PRO

Jerry Herman

Advisory Member, PRO

Michael Mills

Advisory Member, PFT

Tim Hackett

**RETIREMENT BOARD ADVISORS:**

Christine Williams, Independent Contractor to the Retirement Board

Jade Turner-Bond, Nixon Peabody LLP, Public Finance Practice, Cheryl Cannistra, Neuberger Berman Trust Company Ed Berman, Neuberger Berman Trust Company Sultan Khan, Neuberger Berman Trust Company, Tim Filla, Meketa Investment Group

**IDENTIFY CLOSED SESSION TOPICS OF DISCUSSION:** Discuss the items listed under "ADJOURN TO CLOSED SESSION"

**PUBLIC COMMENT ON CLOSED SESSION ITEMS:** Two minutes allotted to each speaker per subject

### **ADJOURN TO CLOSED SESSION**

- Conference with Legal Counsel - pursuant to California Government Code Section 54956.9(d)(3)
- Trust II funding
- New Trust I Asset Liability Study

### **RECONVENE OPEN SESSION**

- Report action taken in Closed Session

### **APPROVAL OF AGENDA (Action)**

#### **PUBLIC COMMENT**

### **APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: January 30, 2025 (Motion)**

#### **BACKSTROM McCARLEY BERRY & Co. LLC (Information)**

B-3 to B-4 Bond Swaps and 2026 Anticipated Trust I Draw Down

#### **MEKETA INVESTMENT GROUP PERFORMANCE REPORT (Information)**

Meketa Trust II investment performance review

#### **NEUBERGER BERMAN RETIREMENT ANNOUNCEMENT (Information)**

Edward Berman Co-President and Head of Institutional Trust - Investment Management, Fiduciary Services and Retirement Businesses.

#### **NEUBERGER BERMAN INVESTMENT PERFORMANCE REVIEW (Information/Action)**

Neuberger Berman Trust I investment performance review

Revised Asset allocation model MP1 or Asset allocation model MP2

#### **EXECUTIVE ADMINISTRATOR'S REPORT (Information/Action)**

Update to annual calendar and Board Workshop objectives 2025

- Backstrom McCarley Berry & Co. LLC PCCD OPEB Bond Financial Advisers  
May 29, 2025
- Total Compensation Inc. Retiree Health Benefits under GASB 74/75  
August 28, 2025
- Bernstein Private Wealth Management  
October 30, 2025
- Nixon Peabody LLP, Public Finance Practice  
December 11, 2025

**NEXT MEETING DATE:** May 29, 2025

**ADJOURNMENT**

Notes: **Agenda and Minutes** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>