

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2023-2024, Quarter: 3)

District: PERALTA

District Code: 340

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Nathaniel Jones III

Electronic Certification Date: Friday, May 03, 2024

Contact: Marla Williams- Acting Associate Vice Chancellor of Finance and
Powell Administration
(510) 587-7897 Ext: mwpowell@peralta.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	144,605,192	149,700,983	161,775,823	164,721,960
A.2	Other Financing Sources (Object 8900)	6,515,725	13,021,775	18,265,196	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	151,120,917	162,722,758	180,041,019	164,721,960
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	131,076,660	140,223,252	151,111,283	162,855,037
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	18,186,847	17,684,188	26,282,335	1,850,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	149,263,507	157,907,440	177,393,618	164,705,037
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,857,410	4,815,318	2,647,401	16,923
D.	Fund Balance, Beginning	24,908,962	25,947,285	30,754,334	28,585,899
D.1	Prior Year Adjustments + (-)	(819,087)	(8,269)	(100,356)	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	24,089,875	25,939,016	30,653,978	28,585,899
E.	Fund Balance, Ending (C. + D.2)	25,947,285	30,754,334	33,301,379	28,602,822
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	19.5%	18.8%	17.4%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	17,200,223	27,514,797	16,301,677	13,559,833
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	17,200,223	27,514,797	16,301,677	13,559,833

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	164,721,960	164,721,960	107,036,436	65.0%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	164,721,960	164,721,960	107,036,436	65.0%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	164,705,037	164,705,037	116,346,346	70.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,850,000	1,850,000	10,000	0.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	166,555,037	166,555,037	116,356,346	69.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,833,077)	(1,833,077)	(9,319,910)	
L.	Fund Balance, Beginning	25,577,641	28,585,899	28,596,044	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	25,577,641	28,585,899	28,596,044	
M.	Fund Balance, Ending (K. + L.2)	23,744,564	26,752,822	19,276,134	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	14.3%	16.1%		

Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2023-2024	893,697	7.00	2,588,765	7.00	642,910	7.00	1,996,497	7.00
Year Two:	2024-2025	88,249	0.06	255,629	0.06	63,485	0.06	197,145	0.06
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2023-2024	488,764	7.00	1,415,798	7.00	351,608	7.00	1,091,886	7.00
Year Two:	2024-2025	48,263	0.06	139,804	0.06	34,720	0.06	107,819	0.06
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

The district will support the cost of the FY 23-34 and 24-25 COLA increases using additional revenue received from the state COLA and reductions from other budgeted line items as a result of realignment, restructure, and repurposing available funding.

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO