

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q3) Mar 31, 2019

District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Dr. Albert J. Harrison, II

CBO Phone: 510-466-7282

CBO Signature: *A. J. Harrison, II*  
Date Signed: 5-7-19

Chief Executive Officer Name: Dr. Frances White

CEO Signature: *Frances White*  
Date Signed: 5/7/19

Electronic Cert Date: 05/06/2019

District Contact Person

Name: Adil Ahmed

Title: Budget Dir. / Fiscal

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

Fiscal Year: 2018-2019

District: (340) PERALTA

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	144,639,713	138,145,464	143,558,089	143,479,619
A.2	Other Financing Sources (Object 8900)	8,400,897	11,845,534	11,805,130	9,650,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>153,040,610</b>	<b>149,990,998</b>	<b>155,363,219</b>	<b>153,129,619</b>
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	139,607,936	151,431,391	148,210,338	145,242,507
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,756,639	5,648,524	10,068,925	8,309,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>151,364,575</b>	<b>157,079,915</b>	<b>158,279,263</b>	<b>153,551,507</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,676,035	-7,088,917	-2,916,044	-421,888
D.	Fund Balance, Beginning	18,849,566	20,525,651	7,794,604	14,258,801
D.1	Prior Year Adjustments + (-)	50	-5,642,130	9,689,158	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>18,849,616</b>	<b>14,883,521</b>	<b>17,483,762</b>	<b>14,258,801</b>
E.	Fund Balance, Ending (C. + D.2)	20,525,651	7,794,604	14,567,718	13,836,913
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.6%	5%	9.2%	9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,507	18,500	18,723	16,400
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		10,102,718	6,074,485	16,301,791
H.2	Cash, borrowed funds only		286,128	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>5,768,043</b>	<b>10,388,846</b>	<b>6,074,485</b>	<b>16,301,791</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,273,650	143,479,619	97,637,337	68%
I.2	Other Financing Sources (Object 8900)	9,650,000	9,650,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>145,923,650</b>	<b>153,129,619</b>	<b>97,637,337</b>	<b>63.8%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	136,157,038	145,242,507	96,380,838	66.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,309,000	8,309,000	2,592,144	31.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>142,466,038</b>	<b>153,551,507</b>	<b>98,972,982</b>	<b>64.5%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,457,612	-421,888	-1,335,645	
L.	Adjusted Fund Balance, Beginning	15,830,544	14,258,801	14,258,801	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>19,288,156</b>	<b>13,836,913</b>	<b>12,923,156</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.5%	9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District had one significant legal event during the quarter. We settled a law suit relating to an ADA compliance issue. Corrective action taken ensuring no additional suits will occur plus final payment was made.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES  
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

For the current year, through a shared governance process, the District implemented a \$4.5 million budget reduction which ensures that the District revenues are sufficient to cover the District's programs and services. Additionally, we implemented a \$1.0 million reduction in the 2019-20 Tentative Budget. Further, planned an ending fund balance of approximately 10% for the current and future projected budgets.

Balancing district-wide needs with limited resources is a long-term challenge for the District. Anticipating revenue on a long-term basis is most difficult and challenging because of state challenges, volatility in the economy, and fluctuating student enrollments are major factors influencing future issues and problems. Actions taken are the development of a Five-Year Financial Plan that maintain a positive ending fund balance and protecting the Integrity of the District's instructions and services.