

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District: (340) PERALTA

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	144,639,713	138,145,464	143,558,089	143,479,619
A.2	Other Financing Sources (Object 8900)	8,400,897	11,845,534	11,805,130	9,650,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	153,040,610	149,990,998	155,363,219	153,129,619
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	139,607,936	151,431,391	148,210,338	145,242,507
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,756,639	5,648,524	10,068,925	8,309,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	151,364,575	157,079,915	158,279,263	153,551,507
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,676,035	-7,088,917	-2,916,044	-421,888
D.	Fund Balance, Beginning	18,849,566	20,525,651	7,794,604	14,258,801
D.1	Prior Year Adjustments + (-)	50	-5,642,130	9,689,158	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	18,849,616	14,883,521	17,483,762	14,258,801
E.	Fund Balance, Ending (C. + D.2)	20,525,651	7,794,604	14,567,718	13,836,913
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.6%	5%	9.2%	9%

II. Annualized Attendance FTES:

Line	Description	2015-16	2016-17	2017-18	2018-2019
G.1	Annualized FTES (excluding apprentice and non-resident)	19,507	18,500	18,723	16,400

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		-20,787,660	-5,527,646	18,479,200
H.2	Cash, borrowed funds only		24,342,924	20,413,990	0
H.3	Total Cash (H.1+ H.2)	1,691,343	3,555,264	14,886,344	18,479,200

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	138,825,326	143,479,619	61,500,991	42.9%
I.2	Other Financing Sources (Object 8900)	9,650,000	9,650,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	148,475,326	153,129,619	61,500,991	40.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,694,637	145,242,507	68,017,980	46.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,309,000	8,309,000	900,512	10.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	145,003,637	153,551,507	68,918,492	44.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,471,689	-421,888	-7,417,501	
L.	Adjusted Fund Balance, Beginning	14,567,718	14,258,801	14,258,801	
L.1	Fund Balance, Ending (C. + L.2)	18,039,407	13,836,913	6,841,300	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12.4%	9%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
			Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						

Year 3: | | | | | | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Due to fiscal internal control issues at Peralta Community College District finance department and drastic enrollment decline, the District has invited FCMAT team to assist us in looking at People, Processes, & Technology issues.

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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Romaneir Johnson

CBO Phone: 510-466-7282

CBO Signature:

Date Signed: 3/21/19

District Contact Person

Name: Ahmed Ali

Title: Interim Director of Fiscal Svcs

Telephone: 510-466-5363

Chief Executive Officer Name: Frances L White

Fax: 510-587-7851

CEO Signature:

Date Signed: 3/21/19

E-Mail: aali@peralta.edu

Electronic Cert Date: 03/21/2019

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Fiscal Services Unit
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Send questions to:
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