

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

District: PERALTA

District Code: 340

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Greg Nelson

Electronic Certification Date: Monday, November 18, 2024

Contact: Marla Williams-Powell (510) 466-7220	Interim Associate Vice Chancellor of Finance and Administration Ext: mwpowell@peralta.edu
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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	149,700,983	161,775,823	166,376,294	167,814,884
A.2	Other Financing Sources (Object 8900)	13,021,775	18,265,196	15,903,206	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	162,722,758	180,041,019	182,279,500	167,814,884
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	140,223,252	151,111,283	167,166,634	165,964,884
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	17,684,188	26,282,335	23,002,935	1,850,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	157,907,440	177,393,618	190,169,569	167,814,884
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,815,318	2,647,401	(7,890,069)	0
D.	Fund Balance, Beginning	25,947,285	30,754,334	33,301,379	27,425,163
D.1	Prior Year Adjustments + (-)	(8,269)	(100,356)	8,299	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	25,939,016	30,653,978	33,309,678	27,425,163
E.	Fund Balance, Ending (C. + D.2)	30,754,334	33,301,379	25,419,609	27,425,163
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.5%	18.8%	13.4%	16.3%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	27,849,360	19,276,392	17,561,829	48,362,100
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	27,849,360	19,276,392	17,561,829	48,362,100

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	167,814,884	167,814,884	27,530,503	16.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	167,814,884	167,814,884	27,530,503	16.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	165,964,884	165,964,884	35,333,826	21.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,850,000	1,850,000	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	167,814,884	167,814,884	35,333,826	21.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	(7,803,323)	
L.	Fund Balance, Beginning	27,425,163	27,425,163	27,425,163	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	27,425,163	27,425,163	27,425,163	
M.	Fund Balance, Ending (K. + L.2)	27,425,163	27,425,163	19,621,840	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	16.3%	16.3%		

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO